

Putting Knowledge to Work: The State of Arts Organizations

Data from Nonprofit Search
July 2015

CENTRAL FLORIDA FOUNDATION



Central Florida Foundation is the place for people who want to invest in their community.

CENTRAL FLORIDA
FOUNDATION

What We Do:

- Manage and invests funds
- Offer personalized service and expert giving advice
- Connect caring people, businesses, governments and organizations to local initiatives that build and inspire community
- Empower you to make informed decisions that make a difference now and in the future

*We work with individuals, families, businesses, professional advisors, and nonprofits to **build community by building philanthropy.***

Since 1994:

- We have grown to \$60 million in assets
- We have awarded grants of more than \$30 million supporting local nonprofits
- Nonprofits use the investments to improve their organization's performance, effectiveness, impact and overall sustainability
- Central Florida Foundation is the community's trusted philanthropic home



What We Offer:

- Solutions that Help You Invest in Your Community
- Private Foundation Grant-Making Services
- Nonprofit Organization Endowment
- Planned Giving Assistance
- Community Investment Grant Rounds
- Advised Fund Grants
- Grants from Affiliates and Initiatives



Have You Heard Of?

- Entrepreneurs in Action
- Homeless Impact Fund
- 100 Women Strong
- Student Led Grant-making with UCF
- Winter Park Community Foundation
- Scholarships
- Tri-County Legacy Fund
- Diebel Legacy Fund



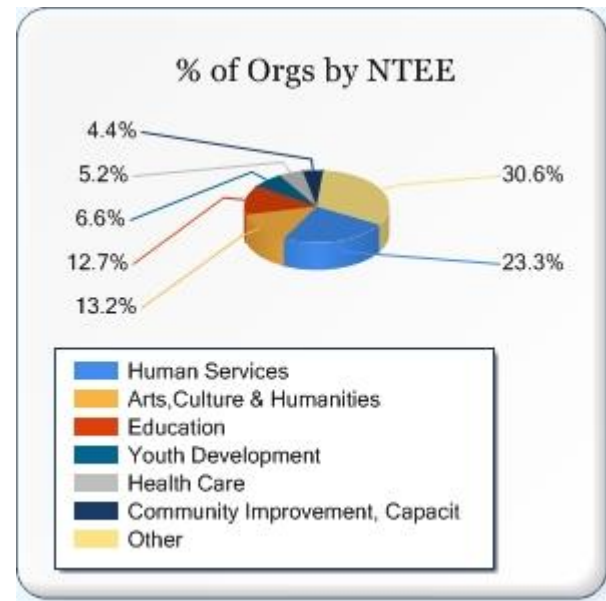
Nonprofit Search (cffound.org/nonprofit_search)

- Portraits are completed by nonprofits and validated by foundation staff
- Searchable database helps donors easily find nonprofits they care about and make stronger giving decisions
- Provides in-depth information about nonprofits' management, governance, financials and programs
- Learn about community issues

The place for discovering Central Florida Nonprofits

The Arts Sector

- Data from 52 *Reviewed* Portraits by the Arts Sector organizations and 300 Total Sector organizations

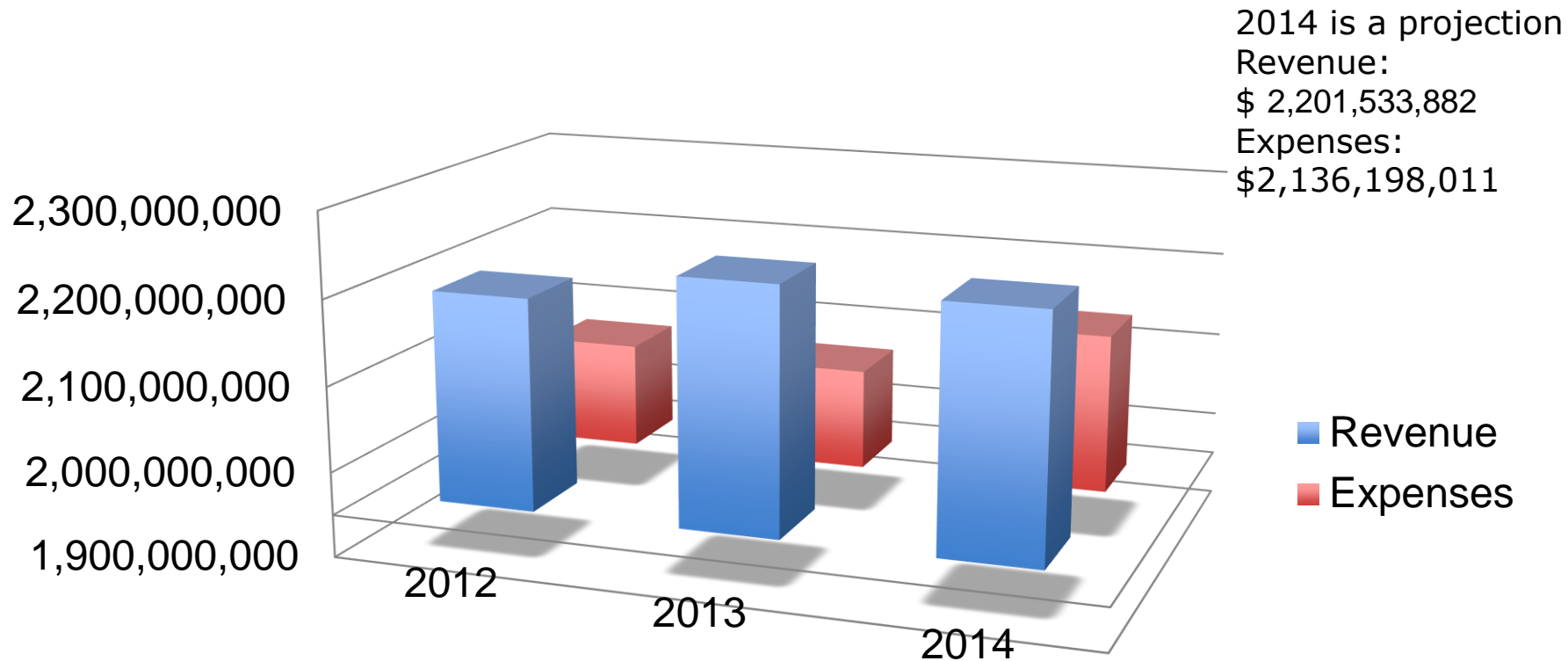


Data was collected from the Central Florida Foundation Nonprofit Search as of July 2015. Data provided by *Reviewed* portraits are complete and up to date and validated by Foundation staff.

United Arts 14 – Large Budget Organizations

- Bach Festival Society
- Crealdé School of Art
- Downtown Arts District
- Enzian Theater
- Garden Theatre
- Mad Cow Theatre
- Maitland Art and History Association
- Orange County Regional History Center
- Orlando Ballet
- Orlando Museum of Art
- Orlando Philharmonic
- Orlando Repertory Theatre
- Orlando Science Center
- Orlando Shakespeare Theater

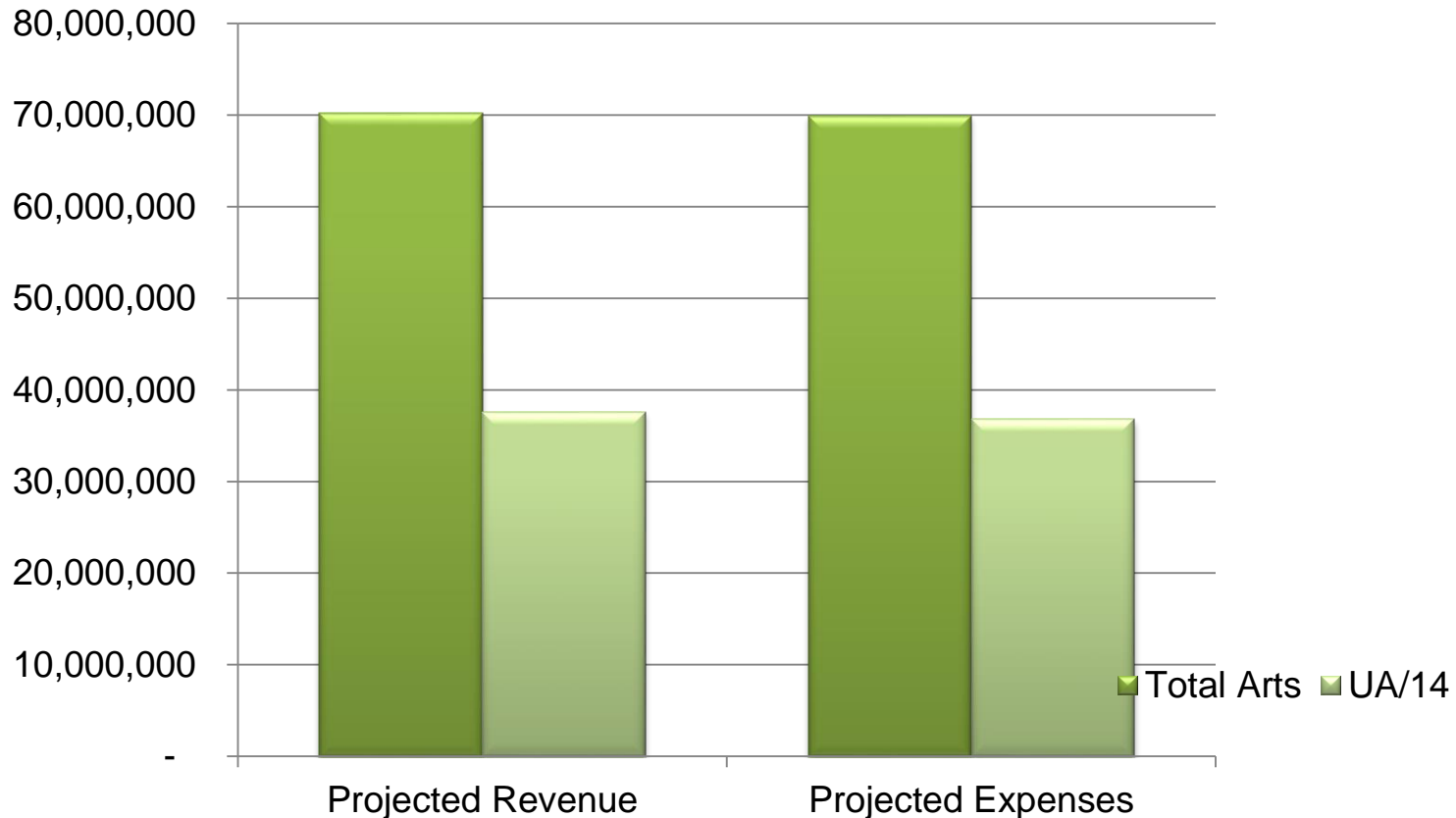
The Whole Sector Revenue & Expenses



300 Organizations in Central Florida

UA/14 vs. Arts Sector

Revenue vs. Expenses



Definitions

Capacity is infrastructure, tools, and resources necessary to do the job identified in the mission and/or strategic plan.

Sustainability is meeting the needs of the present without compromising the ability of future generations to meet their own needs. United Nations Definition

Source: Blue Avocado.org

A Look at Governance Practice

| | Total Arts | UA/14 |
|------------------------------------|------------|-------|
| • Average Number of Board Members | 17 | 23 |
| • Average Board Meeting attendance | 75% | 69% |
| • Average Board Investment | 85% | 100% |
| • Conflict of Interest Policy | 77% | 93% |
| • Board Term Limits Average | 3 | 2 |
| • Annual Board Meetings | 7 | 8 |
| • Written Board Selection Criteria | 52% | 79% |

Board members are predominately white and equally represented by male and female members

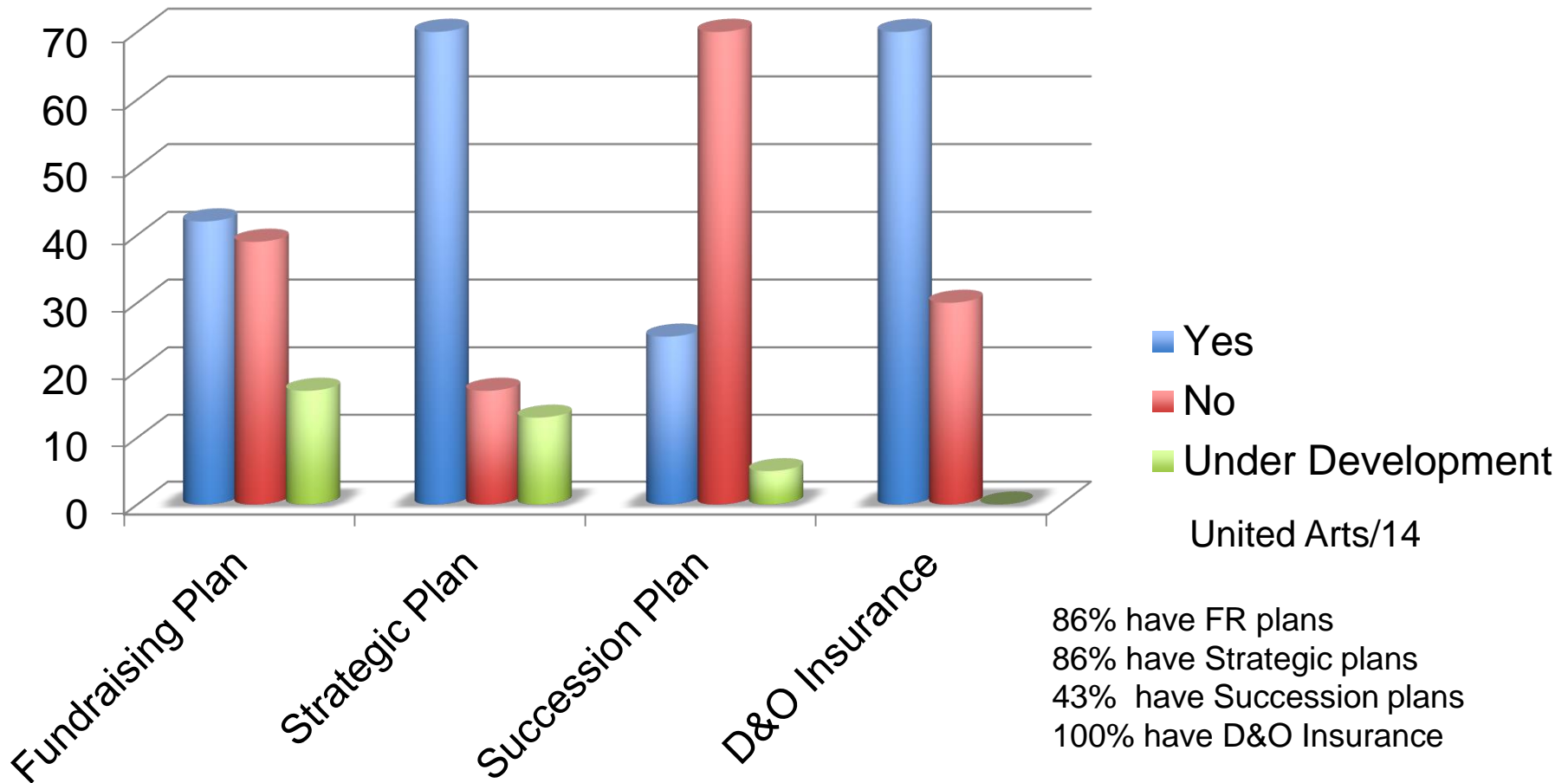
A Look at Leadership Practice

| | Total Arts Sector | UA/14 |
|--------------------------------------|-------------------|----------|
| • CEOs performance review | 86% | 93% |
| • Performance review of senior staff | 78% | 93% |
| • Annual CEO Compensation | | |
| – Up to \$50,000 | 42% | 22% |
| – \$50,000 to \$75,000 | 17% | 43% |
| – \$75,000 to \$100,000 | 12% | 21% |
| – Over \$100,000 | 12% | 14% |
| Volunteer Led | 17% | 0 |
| • Average CEO compensation | \$57,000 | \$74,000 |

A Look at Staffing

| | Total Arts Sector | UA/14 |
|--------------------|-------------------|-------|
| Full Time | 423 | 270 |
| Part Time | 443 | 236 |
| Contract Employees | 1128 | 706 |
| Volunteers | 7647 | 3292 |
| Staff Retention | 80% | 76% |

A Look at Operational Policies – Arts Sector



A Look at Endowment

True Endowment - as reported in audited financial statements which must be permanently restricted by a donor and cannot be invaded.

Endowment

| Arts Sector | UA/14 | Full Sector* |
|-------------|-------|--------------|
| 30% | 57% | 30% |
| \$11M | \$7M | \$490M |

Sample: 52 Arts Organizations

*300 Total Organizations

A Look at Capital Campaigns

| Arts Sector | UA/14 | Full Sector |
|--------------------------------|---------------------------------|---------------------------------|
| 7 Open/ 5 Planned \$131M | 5 Open/ 2 Planned \$63.7M | 43 Open 71 Planned \$1.7B |

Disclosed amounts by 52 Arts Organizations and Organizations.

*300 Total

A Look at Funding Sources and Expenses for Arts Organizations

- Total Government Funding – \$5 million
- Total Funding from Individuals - \$13 million
- Total Funding from Foundations and Corporations - \$5M
- Earned Revenue - \$21 million
- Special Events - \$2 million
- In-Kind – \$2 million
- Average Overhead - 9%
- Average Fundraising Cost - 5%

National State of Arts Giving

- National Arts Giving up 9% YTD
- Arts Giving 5% of Total Giving - about \$20.29 Billion
- Arts Giving Expected to be up about 7.1% This Year

Source: Atlas of Giving – July 2015

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