

CENTRAL FLORIDA FOUNDATION

**Consolidated Financial Statements
and Supplementary Information
Years Ended April 30, 2026 and 2025**

Central Florida Foundation, Inc.

Consolidated Financial Statements and Supplementary Information
Years Ended April 30, 2026 and 2025

Central Florida Foundation, Inc.

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Independent Auditor's Report

The Board of Directors
Central Florida Foundation, Inc.
Orlando, Florida 32803

Opinion

We have audited the consolidated financial statements of Central Florida Foundation, Inc. and its affiliates (the Foundation), which comprise the consolidated statements of financial position as of April 30, 2026 and 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Foundation as of April 30, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance



with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Highlighted Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The Foundation's Management's Discussion and Analysis on pages 5 through 10, which is being presented to highlight certain information in the Foundation's consolidated financial statements, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such highlighted information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The highlighted information has not been subjected to the auditing procedures applied in the audits of the consolidated financial statements, and we do not express an opinion or provide any assurance on it.

BDO USA, P.C.

August 31, 2026

Central Florida Foundation, Inc.

Management's Discussion and Analysis

Central Florida Foundation, Inc. and its affiliates (the Foundation) offer this Management's Discussion and Analysis to help readers further understand the Foundation's financial activities during the fiscal year from May 1, 2025 to April 30, 2026 (our 2026 fiscal year). The discussion and analysis should be read in conjunction with the 2026 consolidated financial statements and the independent auditor's report included herein.

Who is Central Florida Foundation, Inc.?

In 1994, ten visionary thinkers gathered around a table to discuss a simple question: how can we really change Central Florida for the better?

The answer was to join forces not just with their dollars, but with the full power of their vision, passion, and community connection. Only then could they drive deep and lasting social change. This partnership evolved into Central Florida Foundation, Inc.

Central Florida Foundation empowers individuals, families and organizations to give with purpose through expert philanthropic guidance, personalized fund stewardship, and community-informed strategy. We support professional advisors by providing specialized charitable expertise and flexible giving solutions that complement their work and enhance client conversations. Through the generosity of our fundholders, we also lead and support critical community work, serving as a trusted, independent convener of systems-level, root-cause collaborations that address Central Florida's most pressing needs.

Central Florida includes the seven-county region surrounding Orlando. The Foundation holds more than 450 charitable funds that support a wide range of causes and nonprofits.

The Foundation's activities can be split into the following segments:

- *Central Florida Foundation* - This includes endowed and non-endowed capital to address social issues.
- *Other Organizations* - These include the following organizations whose activity is consolidated with the Foundation for financial reporting purposes, as the Foundation appoints a majority of the board members:
 - Lake Community Foundation, Inc. and subsidiary
 - Isleworth Community Trust, Inc.

Our Investment Approach

The Foundation invests assets to provide permanent charitable resources, as well as to support current grantmaking needs.

Endowed - Permanent Grantmaking

The Foundation invests permanent endowment assets with a goal of preserving and enhancing the real purchasing power while providing a relatively predictable, stable, and constant stream of earnings. The value of grants from permanent endowments is calculated as 4.0% of the average market value of invested assets over the preceding 20 quarters.

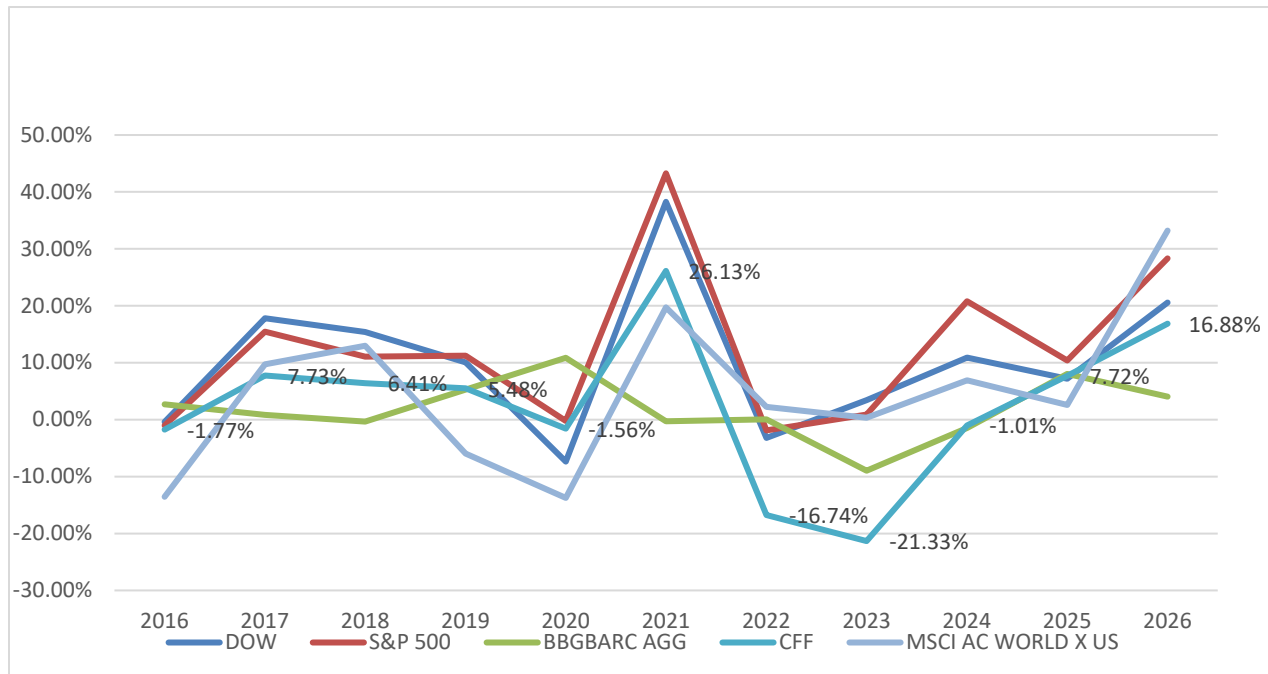
Central Florida Foundation, Inc.

Management's Discussion and Analysis

Non-Endowed - Current Grantmaking

Based on grantmaking plans, assets are invested to provide liquidity and balance with a reasonable level of expected appreciation over full market cycles. We have three portfolios in place—short-term, intermediate, and long-term—to align with grantmaking strategy.

The graph below shows how the Foundation's investment approach compares against selected market indicators:



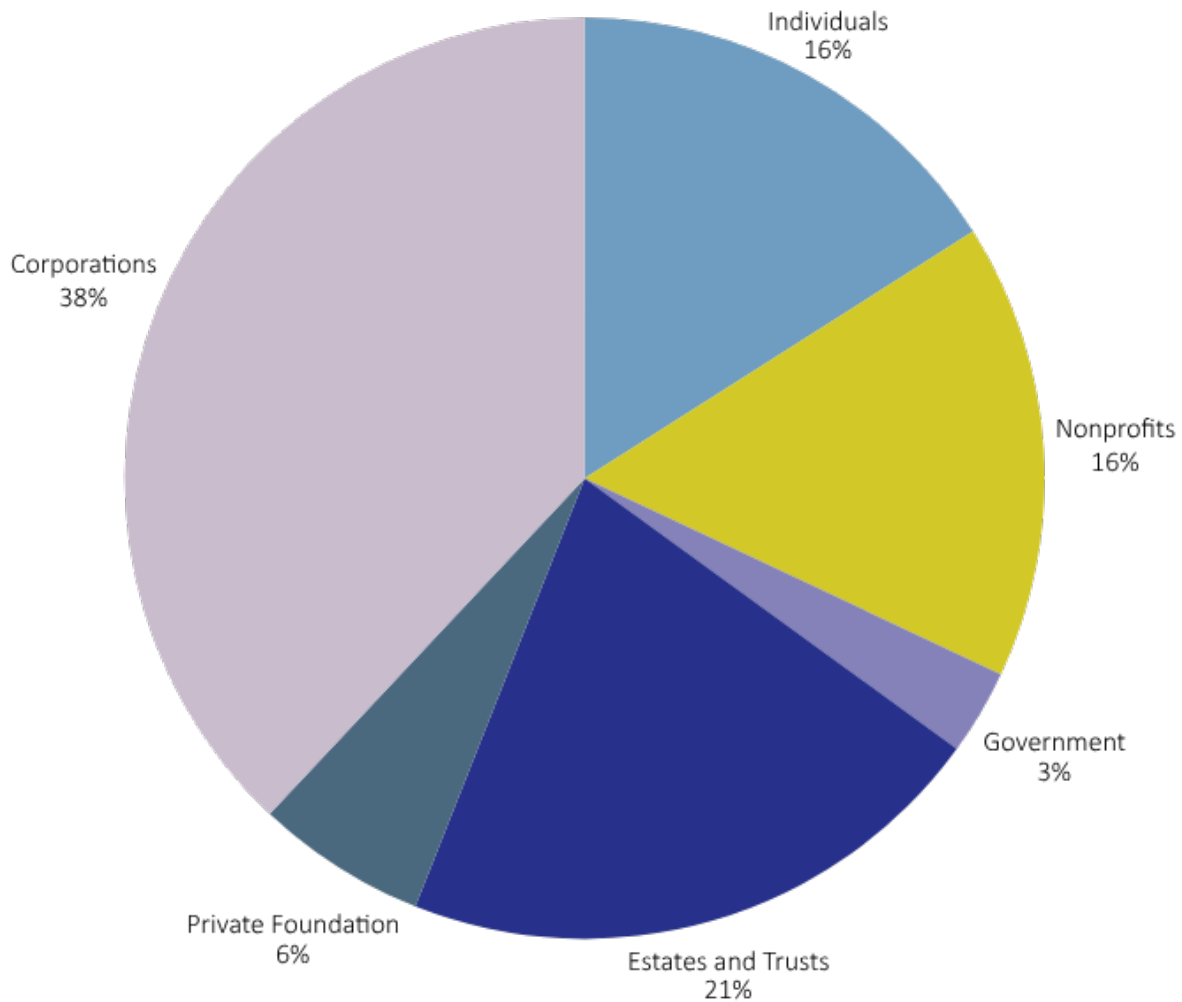
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Central Florida Foundation, Inc.

Management's Discussion and Analysis

Where Did Our Contributions Come From?

Over the last year, the Foundation received contributions from a variety of sources, which demonstrates a diversified funding base, reflecting recent events in the community. This year, the Foundation received 38% of its contributions from corporations.



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Central Florida Foundation, Inc.

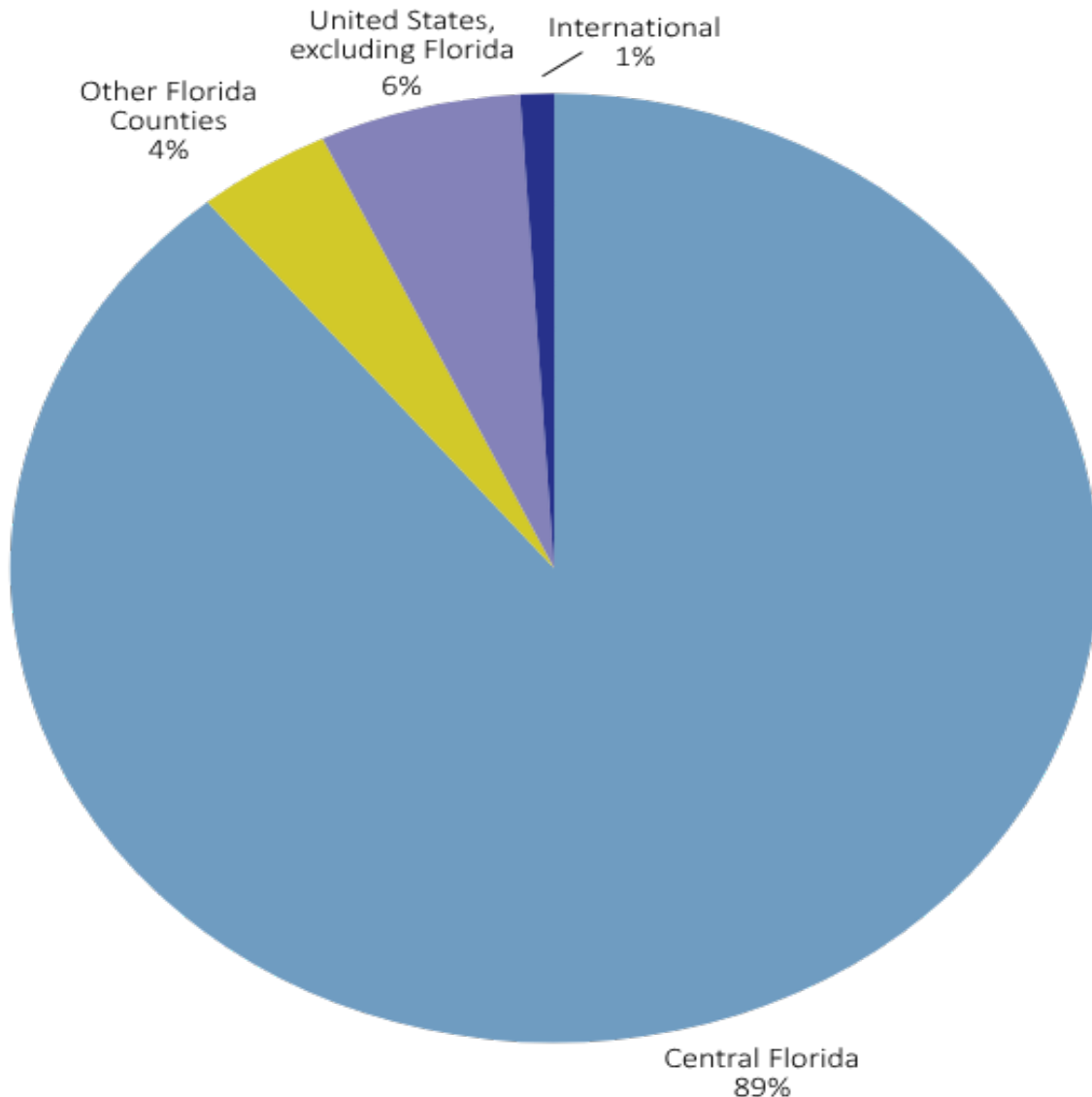
Management's Discussion and Analysis

Where Did Our Grants Go?

The Foundation's grants can be viewed by the location of the organization and the impact area of the organization.

Geographic Distribution

The Foundation awarded approximately \$5.6 million in grants in 2026. 89% of those grants supported nonprofit organizations located in and serving the Central Florida region, while 1% of the grants were made to organizations benefitting areas outside of the United States. This total also includes grants made to bring nonprofits and their resources with specific expertise to Central Florida to benefit our community.



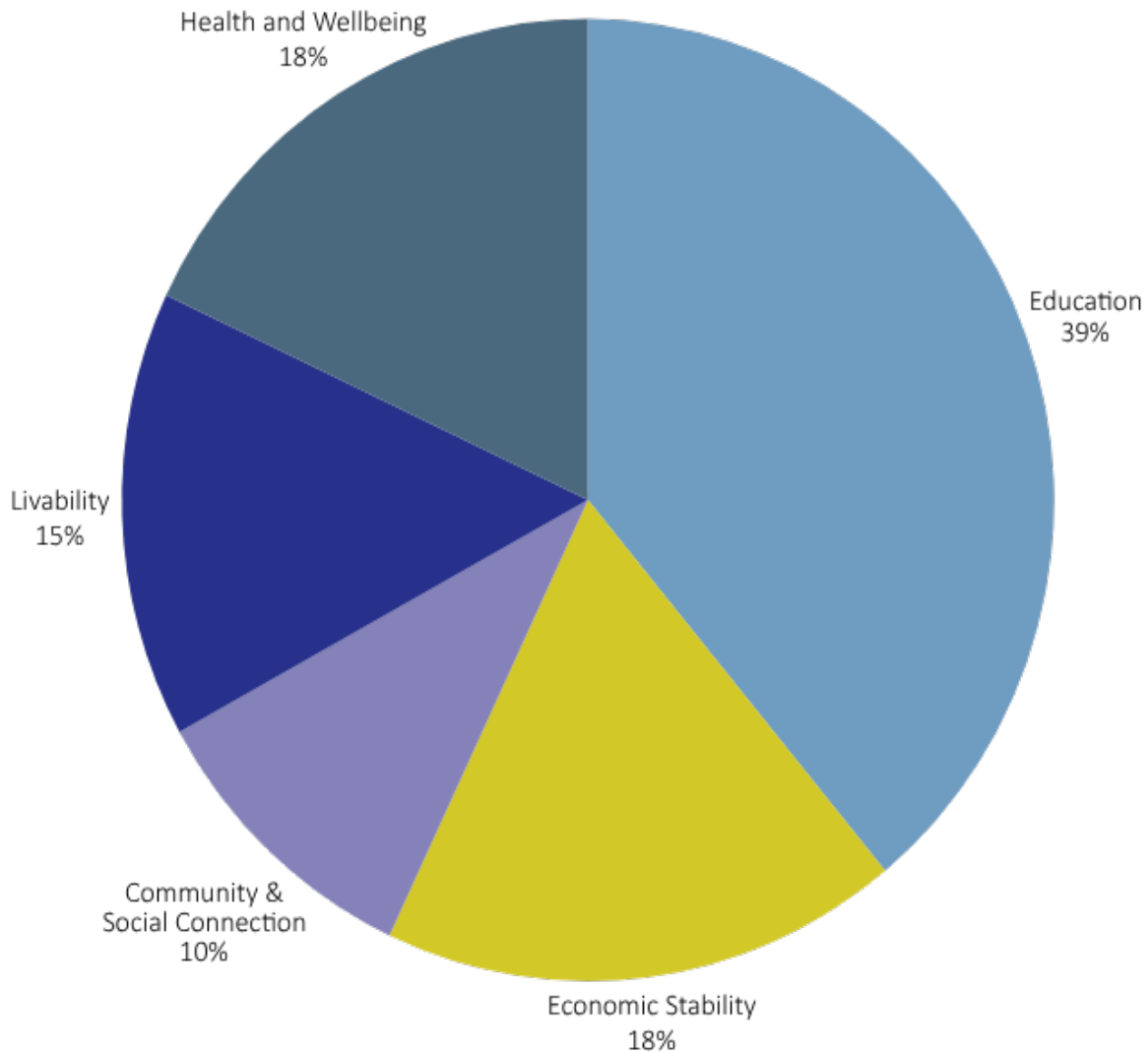
Central Florida Foundation, Inc.

Management's Discussion and Analysis

Thrive Impact Area Distribution

The Foundation aligns its grantmaking with its framework, Thrive Central Florida (Thrive). Thrive focuses on five areas of impact to address the most critical challenges in the region: Economic Stability, Health and Wellbeing, Livability, Education, and Community & Social Connection. Each of these areas, their criteria, and measures are derived from the Social Determinants of Health and the United Nations Sustainable Development Goals.

Out of the approximate \$5.6 million in grants, 39% of our grants were made to organizations focused on Education, while 18% were invested in organizations focused on Economic Stability and Health and Wellbeing. The allocation of our grants varies from year to year.



Central Florida Foundation, Inc.

Management's Discussion and Analysis

This chart reflects the diverse passions and concerns of each of our Fundholders and donors for the social issues that currently face our community and specifically include the additional initiatives below:

- The Thrive Roadmap initiative is a collaborative effort to create a healthier and more thriving Central Florida by aligning community leaders, organizations, and residents around shared goals and measurable outcomes. Led through the Central Florida Foundation's Thrive Framework, the initiative focuses on five interconnected areas: economic stability, health and well-being, education, community and social connection, and livability. The roadmap will provide actionable strategies, policy recommendations, and data-driven priorities to address complex social challenges through collective impact and community stewardship. Ultimately, the initiative is designed to better organize the region around shared priorities and position Central Florida for long-term success across all areas of community well-being.
- 100 Women Strong (100WS), a women's venture philanthropy giving circle, works to improve the lives of women and children in Central Florida through collective giving and strategic grantmaking. The giving circle's current three-year focus is on Health and Well-Being, with its first year focused on teen suicide prevention through Nemours Children's Health's Sources of Strength program, and a second-year grant to address maternal health disparities through a grant to Commonsense Childbirth, Inc. While addressing issues affecting local women and children, 100WS also aims to nurture the next generation of female philanthropists.
- Rally: The Social Enterprise Accelerator (Rally) helps innovative social entrepreneurs transform their ideas and existing work into sustainable ventures that create positive social change. Through a 16-week program, Rally helps social entrepreneurs, called Fellows, develop their product or business for potential investment, pilot programs and/or further connections to continue their entrepreneurial journey, with the goal of fostering a robust social enterprise landscape and elevating Orlando as a national hub for early-stage social entrepreneurs. Rally also offers community workshops that educate for-profit and nonprofit organizations around creating revenue streams for a sustainable business model.

The supplementary information includes a list of grants made by the Foundation during the fiscal years ended April 30, 2026 and 2025.

We would like to thank the Foundation's Board of Directors for their strategic leadership and commitment to power high-impact philanthropy in Central Florida. Their volunteer service is reflected in the growth and strength of the Foundation. The Foundation's professional staff implements the strategy established by the Board and we are grateful for their dedication to building a stronger community.

Respectfully Submitted,



Mark Brewer
Chartered Advisor in Philanthropy®
President & CEO



Meghan Warrick, CPA, CGMA
Executive Vice President & Chief Financial Officer

Consolidated Financial Statements

Central Florida Foundation, Inc.

Consolidated Statements of Financial Position

<i>April 30,</i>	2026	2025
Assets		
Cash and cash equivalents	\$ 5,373,063	\$ 4,879,844
Prepaid expenses and other assets	64,803	70,329
Investments	114,182,139	97,748,345
Contributions and other receivables	169,249	1,474,148
Right-of-use asset	434,749	561,501
Receivables from charitable remainder unitrust	119,593	102,850
Total Assets	\$ 120,343,596	\$ 104,837,017
Liabilities and Net Assets		
Liabilities		
Accounts payable and other liabilities	\$ 236,908	\$ 135,167
Grants payable	363,973	660,970
Lease liability	507,615	644,619
Liabilities under split-interest agreements	62,989	66,098
Funds held for nonprofits	24,743,831	21,206,273
Total Liabilities	25,915,316	22,713,127
Commitments (Notes 4 and 7)		
Net Assets		
Without donor restrictions:		
Undesignated	55,265,304	46,663,776
Designated	39,074,998	34,188,795
Total Net Assets Without Donor Restrictions	94,340,302	80,852,571
With donor restrictions	87,978	1,271,319
Total Net Assets	94,428,280	82,123,890
Total Liabilities and Net Assets	\$ 120,343,596	\$ 104,837,017

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Consolidated Statements of Activities

Year ended April 30,

	2026			2025		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Support, Gains, and Losses						
Contributions and bequests	\$ 4,717,214	\$ -	\$ 4,717,214	\$ 3,939,616	\$ 1,200,000	\$ 5,139,616
Net investment gains	14,456,128	-	14,456,128	5,575,313	-	5,575,313
Change in value of split-interest agreements	-	16,659	16,659	-	2,308	2,308
Administrative fees, net	233,869	-	233,869	214,075	-	214,075
Other income	132,729	-	132,729	124,393	-	124,393
Releases from restriction	1,200,000	(1,200,000)	-	800,000	(800,000)	-
Total Revenues, Support, Gains, and Losses	20,739,940	(1,183,341)	19,556,599	10,653,397	402,308	11,055,705
Expenses						
Program:						
Grants to beneficiaries	5,594,853	-	5,594,853	3,956,363	-	3,956,363
Less: grants from funds held for nonprofits	(709,891)	-	(709,891)	(715,533)	-	(715,533)
Grants to Beneficiaries, Net	4,884,962	-	4,884,962	3,240,830	-	3,240,830
Grant-making	554,050	-	554,050	481,764	-	481,764
Managing charitable funds	314,694	-	314,694	294,063	-	294,063
Nonprofit search	72,102	-	72,102	84,265	-	84,265
Social enterprise accelerator	280,298	-	280,298	288,721	-	288,721
Housing	-	-	-	34,798	-	34,798
Total Program Expenses	6,106,106	-	6,106,106	4,424,441	-	4,424,441
Development and donor relations	480,156	-	480,156	438,667	-	438,667
Finance and administration	668,899	-	668,899	587,645	-	587,645
Total Expenses	7,255,161	-	7,255,161	5,450,753	-	5,450,753
Change in Net Assets, before activities related to consolidated entities	13,484,779	(1,183,341)	12,301,438	5,202,644	402,308	5,604,952
Activities Related to Consolidated Entities						
Contributions	31,000	-	31,000	27,000	-	27,000
Other income	4,445	-	4,445	5,207	-	5,207
Grants and expenses	(32,493)	-	(32,493)	(32,976)	-	(32,976)
Change in Net Assets Relating to Consolidated Entities	2,952	-	2,952	(769)	-	(769)
Total Change in Net Assets	13,487,731	(1,183,341)	12,304,390	5,201,875	402,308	5,604,183
Net Assets, beginning of year	80,852,571	1,271,319	82,123,890	75,650,696	869,011	76,519,707
Net Assets, end of year	\$ 94,340,302	\$ 87,978	\$ 94,428,280	\$ 80,852,571	\$ 1,271,319	\$ 82,123,890

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Consolidated Statement of Functional Expenses

Year ended April 30, 2026

	Program Expenses							
	Grants to Beneficiaries and Grant- Making	Managing Charitable Funds	Nonprofit Search	Social Enterprise Accelerator	Total Program Expenses	Development and Donor Relations	Finance and Administration	Total
Grants to beneficiaries	\$ 5,594,853	\$ -	\$ -	\$ -	\$ 5,594,853	\$ -	\$ -	\$ 5,594,853
Less: grants from funds held for nonprofits	(709,891)	-	-	-	(709,891)	-	-	(709,891)
Grants to Beneficiaries, Net	4,884,962	-	-	-	4,884,962	-	-	4,884,962
Salaries and wages	325,856	218,394	49,171	76,451	669,872	259,498	268,061	1,197,431
Rent and maintenance	8,244	4,801	2,330	389	15,764	9,926	129,094	154,784
Professional services	9,613	-	-	131,665	141,278	35,000	59,073	235,351
Insurance	90,307	60,526	13,627	23,345	187,805	71,917	87,714	347,436
Payroll taxes	18,503	12,401	2,792	5,524	39,220	14,735	15,221	69,176
Software support services	47,499	11,406	2,568	7,776	69,249	20,849	27,570	117,668
Depreciation	4,455	2,986	672	1,045	9,158	3,548	3,665	16,371
Miscellaneous	5,568	2,741	617	1,118	10,044	3,553	20,445	34,042
Utilities	2,957	1,439	325	1,464	6,185	3,210	4,743	14,138
Meetings and conferences	38,842	-	-	24,772	63,614	9,114	8,009	80,737
Marketing	-	-	-	2,928	2,928	35,525	-	38,453
Dues and subscriptions	300	-	-	2,428	2,728	1,425	13,759	17,912
Copy and outside printing	274	-	-	-	274	6,399	2,031	8,704
Office supplies	1,632	-	-	1,393	3,025	5,457	29,514	37,996
Total Operating Expenses	5,439,012	314,694	72,102	280,298	6,106,106	480,156	668,899	7,255,161
Consolidated entities' grants, and expenses	26,000	-	-	-	26,000	-	6,493	32,493
Total Expenses	\$ 5,465,012	\$ 314,694	\$ 72,102	\$ 280,298	\$ 6,132,106	\$ 480,156	\$ 675,392	\$ 7,287,654

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Consolidated Statement of Functional Expenses

Year ended April 30, 2025

	Program Expenses								
	Grants to Beneficiaries and Grant- Making	Managing Charitable Funds	Nonprofit Search	Social Enterprise Accelerator	Housing	Total Program Expenses	Development and Donor Relations	Finance and Administration	Total
Grants to beneficiaries	\$ 3,956,363	\$ -	\$ -	\$ -	\$ -	\$ 3,956,363	\$ -	\$ -	\$ 3,956,363
Less: grants from funds held for nonprofits	(715,533)	-	-	-	-	(715,533)	-	-	(715,533)
Grants to Beneficiaries, Net	3,240,830	-	-	-	-	3,240,830	-	-	3,240,830
Salaries and wages	286,113	208,558	58,897	78,630	24,892	657,090	274,609	242,886	1,174,585
Rent and maintenance	7,307	6,616	3,090	440	492	17,945	6,875	128,855	153,675
Professional services	-	-	-	140,636	-	140,636	-	47,094	187,730
Insurance	73,014	53,223	15,030	11,090	6,352	158,709	70,078	79,456	308,243
Payroll taxes	10,705	7,803	2,204	5,287	931	26,930	10,274	9,087	46,291
Software support services	42,021	10,075	2,845	5,923	1,202	62,066	23,687	26,320	112,073
Depreciation	5,292	3,858	1,089	1,454	460	12,153	5,080	4,493	21,726
Miscellaneous	4,982	2,540	717	1,312	303	9,854	7,736	16,899	34,489
Utilities	2,950	1,390	393	524	166	5,423	3,763	5,213	14,399
Meetings and conferences	40,384	-	-	34,236	-	74,620	903	3,518	79,041
Marketing	-	-	-	27	-	27	30,468	-	30,495
Dues and subscriptions	1,069	-	-	720	-	1,789	2,465	12,885	17,139
Copy and outside printing	1,824	-	-	-	-	1,824	2,447	1,500	5,771
Office supplies	6,103	-	-	482	-	6,585	282	9,439	16,306
Bad debt	-	-	-	7,960	-	7,960	-	-	7,960
Total Operating Expenses	3,722,594	294,063	84,265	288,721	34,798	4,424,441	438,667	587,645	5,450,753
Consolidated entities' grants, and expenses	27,500	-	-	-	-	27,500	-	5,476	32,976
Total Expenses	\$ 3,750,094	\$ 294,063	\$ 84,265	\$ 288,721	\$ 34,798	\$ 4,451,941	\$ 438,667	\$ 593,121	\$ 5,483,729

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.
Consolidated Statements of Cash Flows

<i>Year ended April 30,</i>	2026	2025
Cash Flows from Operating Activities		
Change in net assets	\$ 12,304,390	\$ 5,604,183
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	16,371	21,726
Non-cash rent expense	126,752	128,944
Change in value of split-interest agreements	16,659	2,308
Bad debt expense	-	7,960
Net unrealized and realized gains on investments	(12,495,725)	(3,965,848)
Proceeds from sale of donated securities	607,161	491,979
Donated securities	(601,316)	(494,519)
Cash provided by (used in):		
Contributions and other receivables	1,304,899	(343,648)
Prepaid expenses and other assets	(10,845)	(880)
Receivables from charitable remainder unitrust	(16,743)	(3,638)
Accounts payable and other liabilities	101,741	17,665
Grants payable	(296,997)	(1,066,411)
Liabilities under split-interest agreements	(19,768)	(5,468)
Lease liability	(137,004)	(134,978)
Funds held for nonprofits	3,537,558	1,063,182
Net Cash Provided by Operating Activities	4,437,133	1,322,557
Cash Flows from Investing Activities		
Purchases of investments	(33,500,924)	(38,657,562)
Proceeds from sale of investments	29,557,010	34,914,785
Net Cash Used in Investing Activities	(3,943,914)	(3,742,777)
Net Increase (Decrease) in Cash and Cash Equivalents	493,219	(2,420,220)
Cash and Cash Equivalents, beginning of year	4,879,844	7,300,064
Cash and Cash Equivalents, end of year	\$ 5,373,063	\$ 4,879,844

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

1. Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Central Florida Foundation, Inc. (the Foundation) is a non-profit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Foundation was incorporated in 1993 to attract and administer charitable funds for the benefit of the Central Florida area.

Basis of Accounting

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Principles of Consolidation

The consolidated financial statements of the Foundation include the activity of the Foundation and the following organizations: Lake Community Foundation, Inc. and its wholly owned subsidiary, Lake Eustis Properties, LLC (LEP); and Isleworth Community Trust, Inc. (collectively, Consolidated Entities). These organizations are described in 509(a)(3) of the Internal Revenue Code. The Foundation appoints a majority of the directors for and has an economic interest in, each of the consolidated entities described more fully in Note 9.

The Foundation established CFF I, LLC, a single-member limited liability company that operates Rally: The Social Enterprise Accelerator (Rally) and is included in the consolidated financial statements. Rally's mission is to combine experience, mentorship, resources, community, networking, and funding to help early-stage social entrepreneurs develop their ideas and build sustainable ventures that make a difference in the community. Some members of the Foundation's Board of Directors are also members of CFF I, LLC's board.

All significant inter-organization balances and transactions have been eliminated in consolidation.

Mission-Related Investments

During the year ended April 30, 2019, the Foundation invested in EiA Social Enterprise Fund I, LLC, resulting in a 12.5% ownership position. The investment is accounted for using the equity method.

During the year ended April 30, 2019, the Foundation invested in Parramore Asset Stabilization Fund, LLC (PASF), resulting in a 33% ownership position. The investment is accounted for using the equity method. PASF purchased, renovated, and preserves 83 scattered-site residential units in the Parramore neighborhood of downtown Orlando, Florida.

See Note 2 for the balance of these investments as of April 30, 2026 and 2025.

Liquidity

Assets are presented on the accompanying consolidated statements of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Cash and Cash Equivalents

For purposes of the consolidated statements of cash flows, the Foundation considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Cash and cash equivalents include checking and money market accounts.

Investments

The Foundation's investment portfolio is managed by outside investment managers who invest according to the investment guidelines established by the Foundation's Investment Committee and approved by the Board of Directors of the Foundation. The Foundation employs an independent investment consultant to monitor manager performance and provide assistance to the Investment Committee. Realized and unrealized gains and losses are included within net investment gains on the accompanying consolidated statements of activities. Amounts paid to the investment managers and independent investment consultants are netted against investment gains on the accompanying consolidated statements of activities. Investments also include \$36,996 and \$48,912 held for charitable gift annuities as of April 30, 2026 and 2025, respectively.

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by endowment while seeking to preserve and enhance the purchasing power of the endowment assets. The Foundation's spending and investment policies work together to achieve this objective.

The investment policy establishes an achievable return objective through diversification of asset classes. The current long-term objective is to attain an average annual real total return equal to the annual spending rate, net of all investment, management, and administrative fees, over the long term (rolling ten to 20-year periods). Actual returns in any given year may vary from this amount.

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The overall portfolio is to be both diversified by asset class (i.e., equities, fixed income, alternatives) and within asset classes (i.e., equities—by economic sector, industry, company size, geography; fixed income—bond maturity, mortgages, cash equivalents; alternative investments—investment partnerships, real assets, hedged equity hedge funds, private equity funds). The goal of this diversification strategy is to help ensure that no single industry, sector, class, or company has a disproportionate or inappropriate impact on the portfolio.

The spending policy calculates the amount of money annually distributed from the Foundation's various endowed funds, for grant-making purposes. The 2026 and 2025 spending policy amount available for distribution from a fund was 4.0%, respectively, of the fund's average market value of invested assets over the preceding 20 quarters. A fund must be invested for at least 12 months before it can distribute. If the fund has been invested for at least four quarters but not 20 quarters at the time of the valuation date, the calculation shall be based on all quarters for which market value information is available.

Land owned by Lake Community Foundation, Inc. is classified as investments as it is held for the long-term benefit of Lake Community Foundation, Inc. and is recorded at lower of cost or fair value. The Foundation reviews land for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held is

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

measured by a comparison of property appraisals and parcel sales. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amounts of the assets exceed the fair value of the assets. There were no impairments of land during 2026 and 2025.

Fair Value of Financial Instruments

Accounting standards define fair value, establish a framework for measuring fair value, establish a fair value hierarchy based on the quality of inputs used to measure fair value, and require expanded disclosures about fair value measurements.

Accounting standards establish a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs when available. Observable inputs are those that market participants would use in pricing the asset or liability based on the best information available in the circumstances.

The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Each level is defined as follows:

Level 1 - This level consists of inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Foundation has the ability to access.

Level 2 - This level consists of inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 - This level consists of inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management. The respective carrying value of certain on-statement-of-financial-position financial instruments approximate their fair values due to the short-term nature of these instruments. These financial instruments include cash equivalents, contributions and other receivables, accounts payable and other liabilities, and grants payable.

The Foundation's Level 1 financial instruments consist of investments as further described in Note 2. The Foundation does not hold Level 2 or Level 3 financial instruments. There were no changes to the valuation methodologies used by the Foundation at April 30, 2026 and 2025.

Property and Equipment

Property and equipment, including leasehold improvements, are recorded at cost, if purchased, and at fair market value on the date received, if donated, and are included in prepaid expenses and other assets on the accompanying consolidated statements of financial position. Depreciation for property and equipment is computed using the straight-line method over the estimated useful lives of the assets, which range from three to ten years. Amortization for leasehold improvements is

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

computed using the straight-line method over the shorter of the estimated useful life of the improvements or the term of the lease. The Foundation capitalizes property and equipment purchased or donated with a value of \$10,000 or more.

Contributions and Other Receivables

Contributions Receivable and Contribution and Bequest Revenue

The Foundation records unconditional promises to give as contribution revenue when cash, securities or other assets, or an unconditional promise to give is received. The Bylaws of the Foundation include a Variance Provision and Powers of Modification giving the Board of Directors power to vary the use of funds if the intent expressed by a donor would be incapable of fulfillment. Accordingly, contributions and bequests received by the Foundation are reported as revenue and net assets without donor restrictions, except for contributions under split-interest agreements and certain contributions receivable, which are recorded as revenue and net assets with donor restrictions.

Contributions receivable are written off when they are determined to be uncollectible. Any allowance for doubtful contributions is based on prior experience and management's analysis of promises made. Based on analysis of contributions receivable and collection history, management determined an allowance for uncollectible contributions was not required at April 30, 2026 and 2025, as all amounts are considered collectible. Conditional promises to give, that is, those with a measurable performance barrier or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. The Foundation did not receive any conditional contributions during the years ended or as of April 30, 2026 or 2025.

Other Receivables and Allowance for Credit Losses

Other receivables consist of accounts and loans receivable, which are recorded when invoices are issued and when loan agreements are executed, respectively. Accounts and loans receivable are carried at original invoice and agreement amount, respectively.

The Foundation records an allowance for credit losses for its other receivables, which represents the net amount expected to be collected. The allowance for credit risk for accounts and loans receivable is established based on various factors including credit profiles of customers, borrowers, historical payments and current economic trends. The estimate of expected credit losses is based on information about past events, historical loss experience, prior payment history with associated customers, current economic conditions and reasonable forecasts that may impact the collectability. The Foundation also considers any known disputes or collection issues with customers and borrowers. Other receivables are written off on a case-by-case basis, net of any amounts that may be collected.

Other receivables as of April 30, 2026 and 2025 amounted to \$169,249 and \$274,148, respectively. As of April 30, 2026 and 2025, the Foundation did not record an allowance for credit losses and did not have any credit losses incurred during the year ended April 30, 2026. During the year ended April 30, 2025, the Foundation wrote off other receivable balances totaling \$7,960, as these amounts were deemed uncollectible, directly to bad debt expense on the accompanying consolidated statement of functional expenses, as no allowance for credit losses had been previously established.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Leases

The Foundation determines if an arrangement is a lease or contains a lease at inception. Leases result in the recognition of right-of-use (ROU) assets and lease liabilities on the consolidated statements of financial position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The Foundation determines lease classification as operating or financing at inception.

The Foundation elected to combine lease and non-lease components in calculating ROU assets and lease obligations.

At lease inception, the lease liability is measured at the present value of the lease payments over the lease term. The ROU asset equals the lease liability adjusted for any initial direct costs and lease incentives. The Foundation uses a risk-free rate (the rate of a zero-coupon U.S. Treasury instrument) for the initial and subsequent measurement of all lease liabilities. The risk-free rate is determined using a period comparable with the lease term.

The lease term may include options to extend or to terminate the lease that the Foundation is reasonably certain to exercise. Lease expense is generally recognized on a straight-line basis over the lease term. The Foundation elected not to record leases with an initial term of 12 months or less on the consolidated statements of financial position. Lease expense on such leases is recognized on a straight-line basis over the lease term.

Split-Interest Agreements

Assets held in charitable remainder annuity trusts and charitable gift annuities (included in investments) are recorded at fair value when received. The present value of the estimated future payments to the named beneficiaries is recorded as a liability under split-interest agreements. The difference between these amounts is recorded as contributions with donor restrictions. Income earned on trust assets and charitable gift annuities, including realized and unrealized gains and losses, and adjustments to the liability to reflect amortization of the discount and changes in actuarial assumptions are recorded as change in value of split-interest agreements on the consolidated statements of activities. Upon death of the beneficiaries, the assets, net of any related liabilities, are released from restriction and reclassified to net assets without donor restrictions.

Grants to Beneficiaries and Grants Payable

Accounting standards pertaining to contributions made assisted in the determination of the nature of contributions made by resource providers and govern the expense recognition methodology and timing of when the expenditure should be recognized.

Unconditional grants to beneficiaries are expensed when they are approved by the Foundation's Board of Directors and the funds have been appropriated. Conditional grants are expensed when all conditions of the grant are satisfied by the grantee. The Foundation did not have any conditional grants during the years ended or as of April 30, 2026 and 2025. All grants payable as of April 30, 2026 and 2025 are unconditional and are payable in less than one year.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Funds Held for Nonprofits

Funds held for nonprofits represent transfers of assets to the Foundation by other nonprofits who specify themselves or their affiliates, as the beneficiaries are not considered contributions because the Foundation has agreed to transfer those assets, the return on investment of those assets, or both, back to the nonprofit and are recorded as a liability by the Foundation and are included in cash and cash equivalents and investments on the accompanying consolidated statements of financial position.

Net Assets

Net Assets Without Donor Restrictions

Net assets without donor restrictions represents funds that are available without restriction for carrying out the Foundation's objectives and includes board designated funds.

Net Assets with Donor Restrictions

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions. When a restriction expires, donor restricted net assets are reclassified to net assets without donor restrictions and reported on the accompanying consolidated statements of activities as net assets released from restrictions. Donor-restricted contributions, whose restrictions are met in the same reporting period, are reported as net assets without donor restrictions.

Income Taxes

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under similar provisions of the Florida Statutes. In addition, the Foundation was determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code. CFF I, LLC was incorporated under the Florida Revised Limited Liability Company Act and is considered a disregarded entity for federal and state income tax purposes.

The Foundation is subject to the accounting standards on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return, should be recorded in the consolidated financial statements. Management evaluated the tax positions for the Foundation and concluded that the Foundation has taken no uncertain income tax positions that require adjustments to the consolidated financial statements to comply with the provisions of this guidance. The Foundation's open tax years subject to examination by the Internal Revenue Service generally remain open for three years from the date of filing.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying consolidated statements of activities and functional expenses. Salaries and related benefits are allocated among functional categories based upon the estimated proportion of time spent on each function. Occupancy costs and depreciation are allocated on the basis of square footage. All other expenses are directly charged to the functional category to which they relate.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Certain items have been reclassified in the 2025 consolidated financial statements to conform to the 2026 presentation. These reclassifications had no effect on the 2025 change in net assets previously reported.

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Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

2. Investments

The fair value of investments in the table below was measured using input guidance and valuation techniques, as provided for in the accounting standards. The input or methodology used for valuation of securities is not necessarily an indication of the risk associated with investing in those securities.

Investments consist of the following:

<i>April 30,</i>	2026	2025
Land, at cost	\$ 515,000	\$ 515,000
Level 1 Investments		
Equities	62,733,528	49,009,426
Fixed income	20,639,121	20,387,341
Alternatives	14,206,160	12,185,702
Total Level 1 Investments	97,578,809	81,582,469
Investments at Net Asset Value*		
Investment partnerships:		
Hedge fund of funds ^(a)	4,266,674	3,658,876
Fixed income ^(b)	10,177,348	10,223,255
Private equity fund of funds ^(c)	1,263,864	1,427,655
Total Investments at Net Asset Value	15,707,886	15,309,786
Equity and Cost Method Investments		
Mission-related investments ^(d)	380,444	341,090
Total Investments	\$ 114,182,139	\$ 97,748,345

* Investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been included in the fair value hierarchy. The net asset values presented in this table are intended to reconcile the fair value hierarchy to the amounts presented in the consolidated statements of financial position.

(a) The hedge fund of funds is focused primarily on long/short equity hedge funds. The strategy tends to invest in underlying managers with modest leverage and low volatility. This investment has three tranches subject to one-year lockup periods that expire on June 30, 2026 and on December 31, 2026 and require a 60-day notice.

(b) This investment category includes one long only, intermediate maturity fixed income strategy which offers mid-month and month-end liquidity.

(c) This investment category includes three private equity fund of funds. The first is a private equity fund of funds and is comprised of a series of multi-manager, long-term investment partnerships. These partnerships enable eligible organizations to access private investment strategies, including venture capital, buyouts, foreign private equity, real estate, and resource-related investments. The fund term is 12 years with five consecutive one-year extensions at the discretion of the General Partner. The second primarily invests in venture capital-focused private equity funds. The fund term is ten to 12 years. The third invests primarily in lower middle market buyout-focused private equity funds. The fund term is ten to 12 years.

(d) These investments focus on creating a social impact, as well as a financial return. The first is a social enterprise investment fund. The second is a fund that purchased and rehabilitated affordable housing near downtown Orlando, Florida. See Note 1 for additional information on these investments.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

3. Liquidity and Availability of Financial Resources

Financial assets available for grants and other expenses within one year consist of the following:

<i>April 30,</i>	2026	2025
Cash and cash equivalents	\$ 5,373,063	\$ 4,749,584
Investments	36,819,662	30,253,007
Contributions and other receivables	169,249	1,474,148
Total	\$ 42,361,974	\$ 36,476,739

As part of the Foundation's liquidity management, the Foundation's policy is to make financial assets available as it awards grants or as expenses and other liabilities become due. The Foundation keeps assets invested in the related investment strategy until the grants, expenses, or other liabilities become due. The Foundation uses money market accounts and other short-term investments to manage its daily cash needs.

4. Leases

Nature of Leases

The Foundation entered into a lease agreement for office space during fiscal 2022 that expires in November 2029. This lease contains a renewal option for a period of five years, which is not reasonably expected to be exercised, and has an escalating fee schedule, which increases a specific amount over the lease term. The lease agreement does not contain any material residual value guarantees or material restrictive covenants.

Quantitative Disclosures

The lease cost and other required information are as follows:

<i>April 30,</i>	2026	2025
Remaining lease term	4 years	5 years
Discount rate	1.46%	1.46%

The right-of-use asset related to the operating lease consists of the following:

<i>April 30,</i>	2026	2025
Right-of-Use Asset	\$ 1,011,030	\$ 1,011,030
Less: accumulated amortization	(576,281)	(449,529)
Right-of-Use Asset	\$ 434,749	\$ 561,501

Lease cost for the years ended April 30, 2026 and 2025 amounted to \$141,974 and \$128,944, respectively, which is included in rent and maintenance on the accompanying consolidated statements of functional expenses.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Future minimum lease payments and reconciliation to the consolidated statements of financial position as of April 30, 2026 are as follows:

Year ending April 30,

2027	\$	149,511
2028		154,000
2029		158,627
2030		94,133
Total Future Undiscounted Lease Payments		556,271
Less: amounts of lease payments representing interest		(48,656)
Lease Liability	\$	507,615

5. Net Assets

Without Donor Restrictions

Net assets without donor restrictions consist of the following undesignated and designated funds:

<i>April 30,</i>	2026	2025
Undesignated from operations	\$ 1,591,269	\$ 1,541,138
Donor-undesignated funds	5,766,577	5,181,025
Donor-advised funds	34,483,415	28,443,466
Donor-advised endowment funds	11,612,006	9,461,204
Impact funds	1,167,223	1,517,363
Community-advised funds	644,814	519,580
Total Undesignated	55,265,304	46,663,776
Area of interest funds	14,172,677	12,778,293
Donor-designated funds	19,823,097	17,467,660
Scholarship funds	5,079,224	3,942,842
Total Designated	39,074,998	34,188,795
Total Without Donor Restrictions	\$ 94,340,302	\$ 80,852,571

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Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

With Donor Restrictions

Net assets with donor restrictions consist of the following:

April 30, 2026

	Assets Held Under Split-Interest Agreements	Liabilities Under Split-Interest Agreements	Net Assets with Donor Restrictions
Charitable remainder unitrusts	\$ 119,593	\$ 27,638	\$ 91,955
Charitable gift annuities	31,374	35,351	(3,977)
Total	\$ 150,967	\$ 62,989	\$ 87,978

April 30, 2025

	Assets Held Under Split-Interest Agreements	Liabilities Under Split-Interest Agreements	Net Assets with Donor Restrictions
Charitable remainder unitrusts	\$ 102,850	\$ 28,790	\$ 74,060
Charitable gift annuities	34,566	37,307	(2,741)
Total	\$ 137,416	\$ 66,097	\$ 71,319

As of April 30, 2026 and 2025, net assets with donor restrictions also includes contributions receivable in the amount of \$0 and \$1,200,000, respectively, which are time restricted.

Endowment Funds

Accounting standards provide guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) and the types of disclosures about an organization's endowment funds whether or not the organization is subject to UPMIFA.

The state of Florida adopted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) effective July 1, 2012. The Foundation is governed subject to the Articles of Incorporation and Bylaws of the Foundation (Governing Documents). The bylaws of the Foundation include a variance power. The variance power allows the Board of Directors to modify or eliminate any restriction, limitation, or condition on the distribution of funds, including their use for any specified purposes or their distribution to specific organizations if the Board of Directors determines that such restriction, limitation, or condition has become in effect unnecessary, incapable of fulfillment, or inconsistent with the proper charitable, religious, scientific, literary, cultural, or educational uses and purposes of the Central Florida area. As a result of the variance power, all contributions not classified as with donor restrictions are classified as net assets without donor restrictions for consolidated financial statement purposes.

The Board of Directors, on the advice of legal counsel, has determined that the majority of the Foundation's contributions are subject to the terms of the Foundation's fund agreements and the Foundation's Governing Documents. Certain contributions are received subject to other gift instruments or are subject to specific agreements with the Foundation.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Endowment net assets without donor restrictions consist of donor undesignated, donor-advised endowments, area of interest, donor-designated funds, and certain scholarship funds. Endowment net assets with donor restrictions consist of a charitable remainder annuity trust and charitable gift annuities. The investment and spending policy of all endowment funds is discussed in Note 1.

Changes in the Foundation's endowment net assets are as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment Net Assets, April 30, 2024	\$ 45,109,498	\$ 869,011	\$ 45,978,509
Interest and dividends	926,654	-	926,654
Net appreciation	3,298,657	2,308	3,300,965
Contributions	1,689,937	200,000	1,889,937
Amounts appropriated for expenditure	(1,428,438)	(800,000)	(2,228,438)
Investment expenses	(121,221)	-	(121,221)
Administrative expenses	(880,265)	-	(880,265)
Changes in Endowment Net Assets	3,485,324	(597,692)	2,887,632
Endowment Net Assets, April 30, 2025	48,594,822	271,319	48,866,141
Interest and dividends	1,321,103	-	1,321,103
Net appreciation	7,699,265	16,659	7,715,924
Contributions	1,126,995	-	1,126,995
Amounts appropriated for expenditure	(1,644,410)	(200,000)	(1,844,410)
Investment expenses	(130,842)	-	(130,842)
Administrative expenses	(956,445)	-	(956,445)
Changes in Endowment Net Assets	7,415,666	(183,341)	7,232,325
Endowment Net Assets, April 30, 2026	\$ 56,010,488	\$ 87,978	\$ 56,098,466

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Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

6. Funds Held for Nonprofits

Funds held for nonprofits are as follows:

<i>April 30,</i>	2026	2025
26Health Endowment Fund	\$ 3,879,274	\$ 3,419,651
A Gift for Teaching Fund	16,697	14,759
Adult Literacy League Fund	17,515	15,398
Ali Lorio Memorial Scholarship Fund	40,270	34,445
Alzheimer Disease and Related Disorders Fund	25,949	22,139
Arthritis Foundation, Florida Chapter Endowment Fund	1,034,088	913,913
Jenne and Boki Olden Arthritis Endowment Fund	25,575	22,603
American Elasmobranch Society Fund	29,722	25,358
Bagley/College Park Baptist Church Fund	40,698	35,976
Boys & Girls Clubs of Central Florida Fund	73,270	64,299
Brian L. Wheeler Scholarship Fund	35,142	31,056
BXI Foundation Endowment Fund	122,451	104,471
Caring for Kids Fund	175,127	154,756
Carl Rendek Scholarship Fund	14,705	12,979
Celebration Foundation Scholarship Fund	42,134	37,235
Celebration Fund	32,261	28,364
Center for Independent Living Fund	38,669	32,991
Central Florida Zoological Society Fund	274,780	234,431
Central Florida Zoological Society Fund - Bob and Inez Parsell	106,047	90,475
Charles "Chuck" Gottschalk Scholarship Fund	13,847	12,236
Children's After School Enrichment Fund	199,590	176,441
Christian Help Fund	31,100	26,534
City of Saint Cloud Fund	88,286	61,865
Clean the World Foundation Endowment Fund	91,721	78,253
Coalition for the Homeless of Central Florida Fund	650,843	572,190
Conservation Florida Fund	-	30,640
Cornerstone Hospice & Palliative Care Fund	35,015	30,891
Crealde School of Art Endowment Fund	43,387	38,356
Davis Family Scholarship Fund	30,506	26,026
DeLeon Springs State Park Fund	20,373	18,004
Dommerich Elementary Endowment Fund	31,088	26,523
Down Syndrome Association of Central Florida Fund	21,996	19,414
Downtown Arts District, Orlando Fund	20,038	17,095
Downtown Orlando Foundation Fund	89,446	79,071
Dr. Joseph Wise Scholarship Fund	14,373	12,695
Dr. William S. Barnes Shepherd's Hope Endowment Fund	654,256	578,329
Edgewood Children's Ranch Fund	1,054,434	926,819
Faver-Dykes State Park Fund	25,331	21,612
Florida Symphony Youth Orchestra Fund	17,435	15,394
Foundation for Osceola Education Fund	195,122	136,312
Foundation for Seminole County Public Schools Fund	23,578	20,710
Gay, Lesbian and Bisexual Center Endowment	28,448	25,134
Gill Family Scholarship Fund	14,950	12,806
Girl Scouts of Citrus Council Fund	37,265	32,897
Grover "Buddy" Butler Memorial Scholarship Fund	31,235	27,508
Habitat for Humanity in Seminole County	26,058	22,232
Hands on Orlando Endowment Fund	55,251	48,801

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

April 30,	2026	2025
Harbor House of Central Florida Endowment Fund	\$ 29,390	\$ 25,074
Harry Lee Moore Memorial Scholarship Fund	29,964	24,716
Healthcare Center for the Homeless Fund	65,536	57,615
Heart of Florida United Way Fund	2,024,365	1,779,519
Helen Greenspun Endowment for Holocaust Education	180,047	159,033
Hospice of the Comforter Fund	93,087	79,418
J. Darrell Kelley - Ronald McDonald House Fund	34,078	29,074
Jacob R. Rozier, MD Rotary Scholarship Fund	40,300	35,596
Jeffrey S. Johnston Memorial Scholarship Fund	31,438	27,681
Jennifer Fernald Link Fund	128,936	113,952
Judith Thames Meals on Wheels Fund	653,037	547,138
Junior Achievement of Central Florida Fund	44,820	38,050
Junior League of Greater Orlando Endowment Fund	895,124	782,467
Junior League of Greater Orlando Non-Endowed Fund	431,642	369,669
Kenneth Yon Smith Memorial Fund	41,033	36,231
La Amistad Foundation Endowment Fund	272,286	240,564
Lake Louisa State Park Fund	30,452	26,912
Land Title Professionals, LLC Emerging Leaders Endowment Fund	11,508	5,455
Les Ginkle Scholarship Fund	76,722	67,768
Lighthouse Central Florida Endowment Fund	20,451	17,448
Lindsey Anne Hendrix Memorial Fund	28,648	24,467
Margaret E. Kern Fund (United Way)	357,921	314,631
Mark E. Durbin Memorial Scholarship	34,915	29,832
Mayflower Community Foundation Endowment Fund	730,840	646,079
Mental Health Association of Central Florida Fund	24,389	21,543
Messiah Choral Society Endowment Fund	102,452	87,408
Michael P. Johnson Endowment Fund	86,214	62,265
Mike Fields Memorial Scholarship Fund	36,779	32,335
Nap Ford Community School Endowment	-	13,547
New Hope for Kids Endowment Fund	2,017,841	1,783,701
Nina Johnston Memorial Scholarship Fund	26,634	23,537
Noel Bridgett (Guardian Care Center) Fund	38,264	32,646
OCA Endowment Fund	295,579	260,855
Orlando Ballet - In Memory of Fernando Bujones	38,839	34,148
Orlando Ballet Fund	154,996	135,852
Orlando Gay Chorus Fund	30,980	26,431
Orlando Humane Society Fund	57,464	50,670
Orlando Fringe Fund	20,977	17,897
Orlando Philharmonic - Haserot Fund	36,595	32,342
Orlando Philharmonic Orchestra Fund	256,967	227,163
OPO Endowment II	142,349	125,839
Orlando Philharmonic - Harrison Hollander Fund	92,300	81,595
Orlando Philharmonic - Stephen Goldman Fund	146,742	129,723
Osceola Arts Fund	394,912	348,982
Osceola County Master Gardeners Scholarship Fund	58,111	49,815
Osceola County Medical Alliance - Elizabeth Faye Logan Memorial Scholarship Fund	129,310	103,159
P.A.C.E. School Fund	114,954	101,070
Pete Edwards Memorial Scholarship Fund	25,136	21,445
Project GRADY-RAYAM Fund	181,991	156,818
Quest, Inc. Fund	430,545	88,339

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

<i>April 30,</i>	2026	2025
Richard R. DeVasto Scholarship Fund	\$ 27,747	\$ 23,673
Robert F. Stuart Endowment Fund	58,922	50,021
Rotary Club of Winter Park Charitable Foundation Endowment Fund	129,659	111,725
Rotary Club of Winter Park Charitable Foundation Fund	66,565	57,008
Ruth H. Kimberly Memorial Scholarship Fund	35,195	23,406
Sandra Osborn Legacy Fund	1,690	1,442
Scholl Family Endowment Fund	18,469	16,313
Second Harvest Food Bank of Central Florida Fund	425,375	361,116
SENIORS FIRST Foundation Fund	1,539,402	1,350,412
SENIORS FIRST, Inc. Fund	67,676	57,738
Seniors Fund	69,190	58,738
Seniors First In-Home Services Fund	569,668	487,873
Steve and Linda Weisz Endowment for RMHCCF	227,466	191,793
Teen Court Scholarship Fund	36,048	31,786
Thomas Tompkins Endowment Fund	106,209	-
Tutors for Kids Endowment Fund	80,800	68,935
Tyler Rush Memorial Scholarship	246,668	188,630
United Arts of Central Florida Arts Education Endowment Fund	16,830	14,874
United Arts of Central Florida Endowment Fund	16,926	14,959
UCP Memorial Foundation Fund	85,181	72,673
Virginia & John Muir Memorial Scholarship Fund	75,528	66,814
Washington Oaks Garden State Park Fund	24,897	21,241
Winter Park High School Class of 1972 Michael Baker Inspirational Teacher Award Fund	20,514	17,502
	\$ 24,743,831	\$ 21,206,273

7. Unfunded Commitments

As of April 30, 2026, certain investments had unfunded commitments of \$136,668 (see Note 2). The Foundation may be called upon to fund these commitments, as requested by the investment manager, as follows:

April 30, 2026

	Unfunded Commitment	Due by
RCP Fund VIII	\$ 106,668	December 2027
TIFF Private Equity Partners 2011	30,000	December 2029
	\$ 136,668	

8. Employee Benefit Plan

The Foundation has a defined contribution employee benefit plan (the Plan) under the provisions of Section 401(k) of the Internal Revenue Code. All employees who have completed 1,000 hours of service in a 12-month period and attained age 21 are eligible to participate in the Plan. Employee-elected deferrals of compensation will be matched by the Foundation by an amount equal to 100% up to 3% of eligible compensation and plus an amount equal to 50% for employee-elected deferrals that exceed 3% of eligible compensation but that do not exceed 5% of eligible compensation.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Participants in the Plan are 100% vested in all Foundation contributions. During the years ended April 30, 2026 and 2025, the Foundation contributed approximately \$40,900 and \$41,100, respectively, to the Plan, which is included in salaries and wages on the accompanying consolidated statements of functional expenses.

9. Consolidated Entities

Lake Community Foundation, Inc. and Subsidiary

<i>April 30,</i>	2026		2025	
Condensed Statements of Financial Position				
Assets	\$	442,061	\$	442,410
Liabilities		-		-
Net Assets	\$	442,061	\$	442,410
Condensed Statements of Activities				
Contributions	\$	26,000	\$	24,500
Other income		4,445		5,207
Grants		(26,000)		(24,500)
Expenses		(4,794)		(6,934)
Change in Net Assets	\$	(349)	\$	(1,727)

Lake Community Foundation, Inc. and its subsidiary, LEP, own property in Eustis, Florida and provide grant-making services to donors in Lake County, Florida.

Isleworth Community Trust, Inc.

<i>April 30,</i>	2026		2025	
Condensed Statements of Financial Position				
Assets	\$	204,551	\$	201,250
Liabilities		-		-
Net Assets	\$	204,551	\$	201,250
Condensed Statements of Activities				
Contributions	\$	5,000	\$	2,500
Expenses		(1,699)		(1,542)
Change in Net Assets	\$	3,301	\$	958

Isleworth Community Trust, Inc. owns and maintains a parcel of property in Windermere, Florida.

10. Concentration of Credit Risk

The Foundation's assets that are exposed to concentrations of credit risk include cash and cash equivalents and investments.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Cash and cash equivalents are held with various financial institutions. Such accounts do, at times, exceed federally insured limits. Management believes these institutions have strong credit ratings and that the credit risk related to these deposits is minimal. The Foundation has not experienced any losses on such accounts.

The Foundation has significant investments subject to concentrations of credit risk. Although the market value of investments is subject to fluctuations on a day-to-day basis, management believes the investment policy is prudent for the long-term welfare of the Foundation and its beneficiaries.

The Foundation receives contributions from a variety of sources, which demonstrates a diversified funding base, reflecting recent events in the community.

11. Related Party Transactions

In the ordinary course of business, the Foundation enters into transactions with other organizations that have individuals who serve on the Foundation's Board of Directors. These transactions are made at arm's length. There were no such transactions to report for the years ended April 30, 2026 or 2025.

12. Subsequent Events

The Foundation has evaluated events and transactions occurring subsequent to April 30, 2026 as of August 31, 2026, which is the date the consolidated financial statements were available to be issued. Subsequent events occurring after August 31, 2026 have not been evaluated by management. No material events have occurred since April 30, 2026 that require recognition or disclosure in the consolidated financial statements.

Supplementary Information



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450 South Orange Avenue
Suite 550
Orlando, FL 32801

Independent Auditor's Report on Supplementary Information

We have audited the consolidated financial statements of Central Florida Foundation, Inc and its affiliates (the Foundation) as of and for the years ended April 30, 2026 and 2025, and have issued our report thereon dated August 31, 2026 which contained an unmodified opinion on those consolidated financial statements. Our audits were performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidated schedules of grants to beneficiaries are presented for the purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

BDO USA, P.C.

August 31, 2026

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense		
100 Black Men of Orlando	\$ 1,000	\$ -
306 Foundation	-	10,000
8 Cents in a Jar	-	450
A Gift for Teaching	-	500
ACEs Matter	-	5,000
AdventHealth Foundation Central Florida	84,879	118,600
AdventHealth Global Missions - Advent Health Foundation	1,700	-
Aga Khan Foundation USA	18,000	18,000
Akshaya Patra Foundation USA	2,915	-
Alianza Center	10,100	-
All Saints Episcopal Church	29,909	24,385
All Souls Catholic School	249	242
Alpha Women's Center	-	4,500
Alpha-1 Foundation	-	250
ALS Association Florida Chapter	-	10,000
Alzheimer's & Dementia Resource Center	14,000	2,000
Alzheimer's Disease and Related Disorders Association	5,500	1,000
American Cancer Society	7,520	7,322
American Heart Association/National Bequest Center	230	224
American Red Cross of Greater Orlando	40	39
Amnesty International of the USA	230	224
Animal Legal Defense Fund	3,000	5,250
Area Agency on Aging of Central Florida	-	2,500
ArtReach Orlando	5,000	-
Asheville School	1,000	-
Asian Cultural Association of Central Florida	5,000	5,000
Association of Fundraising Professionals	5,000	5,000
Atlanta Community Food Bank	1,000	-
Atlantic Center for the Arts	5,000	5,000
Bach Festival Society of Winter Park	917	893
Beacon College - Scholarships	-	4,853
Beccas Closet	-	900
Best Friends Animal Society	-	1,000
Black Business Community Development Corporation	98,000	40,000
Black Empowerment & Community Council	-	2,500
Blended Hearts	4,179	5,153
Blue Bamboo Center for the Arts	-	500
Board of Trustees for the Florida School for the Deaf & Blind	3,438	3,096
Boston Symphony Orchestra	-	5,000
Boston University	230	224
Boule Foundation	4,000	-
Boy Scouts of America Central Florida Council	1,000	-
Boys & Girls Clubs of Central Florida	2,000	16,500
Boys Town Central Florida	1,000	-
Candyland Designs	900	750
Canine Companions for Independence	8,000	3,000
CARE	307	298
Carter Tabernacle CME Church	-	2,000
Cat Protection Society	41,989	40,884
Catholic Archdiocese of Mwanza	2,100	-
Catholic Charities of Central Florida	10,100	-
CatholicVote Education Fund	-	5,415

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Center for Independent Living in Central Florida	\$ 10,000	\$ 7,500
Central Florida Community Arts	-	19,635
Central Florida Community Pet Clinic	35,000	-
Central Florida Hillel	1,000	-
Central Florida Leased Housing Corporation	500	1,000
Central Florida Urban League	10,100	-
Central Florida Vocal Arts	-	3,898
Central Florida Young Men's Christian Association	-	1,500
Central Florida Zoological Society	12,002	10,469
Channel My Lupus	1,615	1,100
Cheetah Conversation Fund	500	-
Children's Home Society of Florida	1,000	-
Chinese American Association of Central Florida	-	5,000
Choices Women's Clinic	50,000	1,640
Christ the King Episcopal Church	-	2,500
Christian Service Center for Central Florida	50,000	22,437
Circle Christian School	-	1,500
City of Orlando, Florida	25,000	-
City of Winter Park, Florida	4,851	2,776
City Year	1,000	2,000
Clean the World Foundation	-	2,000
Cloud Family Foundation	300	850
Coalition for the Homeless of Central Florida	8,178	1,653
College Park United Methodist Church	1,500	-
College Scholarships - schools to be determined	70,500	125,600
Collegiate Pathways dba Tech Sassy Girlz	2,000	2,000
Commission 127	-	5,000
Commonsense Childbirth	100,000	-
Community Communications	31,000	14,100
Community Foundation of Tampa Bay	-	500
Community Foundation of Texas Hill Country	3,000	-
Community Life Improvement Center DBA The CLIC	500	-
Conversation Florida	500	-
COPE Mind the Mental	1,050	-
Creating Animal Respect Education Foundation	-	5,000
Crosstown Ministries	460	448
Cure LGMD 2T Foundation	1,000	-
Curry Ford West	-	2,000
Datakind	-	20,000
Dave's House	-	2,500
Defenders of Wildlife	-	1,500
DePauw University	1,000	-
Destiny Institute	400	750
Disabled American Veterans	-	1,000
Doctors without Borders - USA	2,230	224
Dominican Sisters of Mary, Mother of the Eucharist	-	2,500
Dr. Phillips Center for the Performing Arts	13,651	63,151
Drake House	1,000	-
Ducks Unlimited	3,000	3,000
Duke University	500	-
Easter Seals of Florida	36,770	360
Edgewater High School	2,500	-

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Edgewood Children's Ranch	\$ -	\$ 10,000
Education for Scholars	5,000	
Edyth Bush Institute for Philanthropy & Nonprofit Leadership	2,250	7,250
Eight Waves Corporation	10,100	1,000
Elevate Orlando	80,000	-
Elevation Scholars	1,000	-
Embrace Health	250	1,400
Embry-Riddle Aeronautical University - Scholarships	2,000	1,000
Emerald Coast Autism Center	-	10,000
Emmaus Fellowship	20,000	10,000
Entrepreneurs Alliance of Orlando	-	500
Episcopal Church of the Resurrection	-	2,000
Family Promise of Greater Orlando	7,500	3,000
Farmworker Association of Florida	6,000	-
Fidelity Charitable	-	35,800
Find, Feed & Restore	16,000	20,000
First Baptist Church of Winter Garden	927	461
First Baptist Church of Winter Haven	1,500	1,500
First Church of Christ Scientist, Boston, MA	7,977	7,767
First Church of Christ Scientist, Winter Park, FL	2,801	2,728
First Congregational Church of Winter Park	15,000	-
First Nature Foundation	-	5,000
First Responders Children's Foundation	-	49,472
First Unitarian Church of Orlando	177	173
First United Methodist Church of Oviedo	461	449
Florida Access Network	168	164
Florida Agricultural and Mechanical University - Scholarships	-	4,853
Florida Baptist Children's Home	600	600
Florida Citrus Sports Events	57,234	-
Florida Coalition to End Homelessness	-	5,000
Florida Community Innovation Foundation	-	5,000
Florida Nonprofit Alliance	7,000	1,000
Florida Philanthropic Network	7,500	9,000
Florida Policy Institute	-	2,000
Florida Press Foundation	250	-
Florida Symphony Youth Orchestra	4,288	4,162
Florida Volunteer Foundation	-	5,000
Florida Wildflower Federation	-	1,000
Florida Wildlife Federation	1,000	-
Folds of Honor Foundation	500	-
Food for the Poor	-	12,000
Foster Grants and Giving	-	5,000
Foundation for Foster Children	-	10,000
Foundation for Healthier West Orange	9,000	-
Foundation for Orange County Public Schools	11,084	12,223
Foundation for Orlando's Future	7,500	2,000
Foundation for Osceola Education	55,487	54,134
Foundation for Seminole County Public Schools	412	240
Foundation for Seminole State College of Florida	691	3,573
Franklin's Friends	-	2,500
Friends of Casa Feliz	2,800	2,800
Friends of Fisher House Orlando	-	1,000

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Friends of the Isreal Defense Forces	\$ -	\$ 5,000
Friends of the Wekiva River	1,500	1,000
Funding Florida Legal Aid	521	507
FusionFest	-	3,000
GC Scored	1,000	1,500
Geneva Community Church of God	5,000	-
George West Mental Health Foundation	1,000	-
Get Cooking	-	5,000
Give Kids the World	5,000	-
GiveWell Community Foundation	11,690	11,405
Global Not Local Cares	-	1,000
Global Peace Film Festival	1,000	-
Go! MOM Empowers	1,365	500
Gonzaga College High School	485	472
Grace Counseling	20,000	10,000
Grace Medical Home	13,500	12,937
Grace Tabernacle Ministries International	2,467	-
Grand Avenue Economic Community Development Corporation DBA Pathlight Home	-	12,500
GreenPeace Fund	-	2,000
Guardian Care	2,643	-
Habitat for Humanity in Seminole County & Greater Apopka, FL	3,000	3,000
Habitat for Humanity of Greater Orlando	500	-
Habitat for Humanity of Winter Park/Maitland	1,000	1,000
Habitat for Humanity Seminole-Apopka	-	10,000
Happy Trails Animal Rescue	-	15,000
Harbor House of Central Florida	1,521	2,507
Hate Ends Now	-	1,000
Healing Horizons 101	2,415	900
Health Care Center for the Homeless	1,677	1,673
Heart of Florida United Way	4,972	2,940
Heart of the City Foundation	-	335
Hebni Nutrition Consultants	25,000	-
Helpers of People Enslaved	8,107	-
HGDS Basket of Blessings	500	-
Hillsdale College	-	61,493
Hispanic Federation	-	75,000
Historical Society of Central Florida	212	207
Holocaust Memorial Resource & Education Center of Florida	20,500	-
Homeless Services Network of Central Florida	29,704	12,287
Hope and Help Center of Central Florida	25,000	-
Hope CommUnity Center	10,000	4,000
Hope Partnership	50,000	-
Hopewell Church	805	784
Horse Protection Association of Florida	-	500
Hubbs-Sea World Research Institute	421	409
Humane World for Animals	500	500
IDignity	10,503	51,000
iHope Mentoring	-	2,000
Impower	845	814
In Harmony With Nature	-	20,000
Inclusion Cafe	-	5,000

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Iniciativa Acción Puertorriqueña	\$ -	\$ 5,000
Inspired To Independence	350	1,450
Interfaith Council of Central Florida	-	2,500
International Mission Board of the Southern Baptist Convention	500	-
Jewish Family Services of Greater Orlando	5,000	-
Jewish Federation of Metropolitan Chicago	500	-
Jewish Pavilion of Central Florida	1,000	250
Jobs Partnership of Florida	20,250	500
Jones High School	312	222
Jordanian American Physicians	5,000	-
JTB Hope Foundation	400	1,100
Junior Achievement of Central Florida	80,000	-
Kanuga Conferences	35,000	50,000
Kerrville Pets Alive	500	-
Kids House of Seminole	-	7,500
King's Chapel of Central Florida	-	40,000
Kipp Tulsa Academy College Preparatory	1,000	-
Konkani Charitable Fund	-	65,150
L.O.V.E Our Youth	500	1,375
Largest Heart Corporation	-	500
Las Semillas	250	-
LBJ Behavioral Services	2,265	1,400
League of Women Voters Orange County	-	2,500
Lee University - Scholarships	-	2,500
Let Life Live	515	-
Let's Beehive!	1,000	3,600
Leukemia & Lymphoma Society	26,476	10,000
Leukemia & Lymphoma Society - Greater Los Angeles	-	50,000
Lifework Leadership	-	5,000
LIFT Orlando	-	150,000
Lighthouse Central Florida	72,500	20,000
Lils Thrift Shop	5,000	-
Links Foundation	5,500	-
Love Embrace Inspire	800	950
Love Missions Global	-	10,000
Love One International	-	2,500
Lovey Loaves	500	1,500
Lutheran Services of Florida	-	2,500
Lyme Congregational Church	403	392
Maitland Art and History Association	2,542	2,475
Maitland Public Library	-	2,000
Make-A-Wish Foundation of Central and North Florida	2,500	-
MAN UP Mentoring	-	1,000
Mayflower Retirement Center	4,017	3,912
Meals On Wheels Etc	500	1,000
Memorial Sloan-Kettering Cancer Center	307	297
Mental Health Association of Central Florida	25,392	382
Mentors for Fatherless Children	300	600
Meridian Club of Winter Park Scholarship Fund	7,389	7,195
Mi Familia Vota Education Fund	-	500
Miami University	6,451	6,282
Miles to Go aka Give Back Charities	500	-

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Mission Emanuel	\$ 10,000	\$ -
More Too Life	-	50,000
Morning Star Catholic School	-	10,000
Motivational Visions & Purpose	1,315	1,350
Mountain State Spotlight	1,000	-
Mt. Zion Missionary Baptist Institutional Church	-	2,000
Music Theater Bavaria	7,643	4,000
Muslim Women's Organization	10,000	500
Myers Park Presbyterian Church	-	5,530
Myron L Rolle Foundation	-	2,000
NAMI Central Florida	20,000	-
Nathaniel's Hope	6,500	1,000
National Audubon Society	2,274	4,214
National Black MBA Association, Central Florida Chapter	1,394	5,000
National Charitable Fund	-	8,830
National Geographic Society	23,000	-
National House of Hope	1,339	3,567
National Multiple Sclerosis Society	4,000	-
National Society of the Colonial Dames in America	-	500
National Wildlife Federation	-	1,000
Neighbors Network	12,600	-
New Hope for Kids	986	262,653
New Image Youth Center	8,000	-
No Limit Health and Education	-	1,050
North Carolina Central University Foundation	5,000	-
OCA Opportunity, Community, Ability	-	10,000
OCPS Academic Center for Excellence	545	-
One Purse	-	25,000
Opera Orlando	107,614	18,960
Orange Audubon Society	-	5,000
Orange Technical College - Scholarships	-	32,608
Orlando Ballet	3,356	3,268
Orlando Center for Justice	-	2,500
Orlando Community & Youth Trust	1,595,271	-
Orlando Day Nursery Association	45,595	47,007
Orlando Family Stage	3,000	1,900
Orlando Health Foundation	-	23,500
Orlando Health Foundation dba Arnold Palmer Medical Center	25,118	1,576
Orlando Magic Youth Foundation	10,000	10,000
Orlando Museum of Art	13,710	18,337
Orlando Philharmonic Orchestra	37,420	31,536
Orlando Police Foundation	-	6,000
Orlando Science Center	2,744	2,671
Orlando Shakespeare Theater	15,000	1,500
Orlando Union Rescue Mission	27,454	29,377
Osceola County Council on Aging	-	2,500
Otem Collective	5,000	20,000
Oviedo Cemetery c/o First United Methodist Church of Oviedo	214	208
Oviedo Community News	-	2,500
Oviedo Woman's Club	223	217
PACE-Brantley Hall School	75	73
Pace Center for Girls	-	5,780

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Page 15	\$ 2,500	\$ 1,500
Palisades Charter High School	-	500
Park Avenue District	-	5,000
Parkinson Association of Central Florida	250	-
Parkinson Voice Project	2,000	-
Paws of War	-	500
Peace and Justice Institute	32,000	16,000
Peer Support Space	-	5,500
People for Pets Foundation	-	500
People for the Ethical Treatment of Animals	-	5,500
Pet Alliance of Greater Orlando	677	3,673
Pet Rescue by Judy	6,000	10,000
Phi Kappa Tau Foundation		10,000
Pikes Peak Outdoor Recreation Alliance	2,500	1,000
Planned Parenthood of Southwest and Central Florida	177	1,173
Planned Parenthood Southeast	1,000	-
Plug 4 Connection	1,100	1,250
Pope St. John XXIII National Seminary	1,000	-
Portland Symphony Orchestra	5,000	-
Poverty Solutions Group	500	-
Precious Hearts Mentoring	800	2,400
Preserve Vision Florida	7,525	7,327
Proclamation Church	-	3,500
PROJECT OPIOID CFL	91,000	113,750
Project Opioid	66,885	60,970
Quest	-	6,000
Rare Care Foundation	300	-
REED Charitable Foundation	25,000	-
Renacer En Vida Nueva	500	-
Rescue Outreach Mission of Central Florida	12,500	-
Retirement Home for Horses	-	250
Rick Via Ministries	-	5,000
Ridge Technical College	17,246	12,788
Rollins College	54,056	40,977
Rollins College Gifts	-	31,612
Route 7 Orlando	-	1,750
Saint Richards Episcopal Church	-	35,000
Salvation Army - Orlando Area Command	29,128	-
Samaritan Resource Center	30,000	-
Samaritan Village	-	5,000
Samaritan's Purse	-	500
Save a Life Pet Rescue	1,000	-
Schwab Charitable Fund		47,473
Second Harvest Food Bank of Central Florida	71,920	4,500
Second Helpings Atlanta	1,000	-
Self Realization Fellowship Church	500	-
Seminole State College - Scholarships	-	8,000
Seniors First	-	35,000
Share the Care	-	2,000
Sheows Cares Foundation	-	3,000
Shepherd Ministries at The Lighthouse	-	2,100
Shepherd's Hope	10,000	25,000

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Sierra Club Foundation	\$ -	\$ 4,000
Simeon Resource and Development Center for Men	10,600	500
Sleep in Heavenly Peace	5,000	-
Smithsonian Institution - National Museum of African American History and Culture	5,000	-
SNiP-It of Central Florida	-	22,500
Soul Outreach Services	2,015	-
South Florida Society for the Prevention of Cruelty to Animals	-	750
South of Downtown Orlando Main Street District	-	2,000
Southeastern University - Scholarships	12,009	11,732
Sparrow Academy	20,000	30,000
Spay N Save	1,000	-
SPCA of Ocala	-	1,500
Special Hearts Farm	500	-
Special Olympics Florida	5,000	5,000
St. Jude Children's Research Hospital	-	2,000
St. Margaret Mary Catholic Church	12,000	2,000
St. Mary Magdalen School	99	97
St. Thomas Episcopal Church	536	525
Stand Up Survivor	-	3,200
Starstodocs Org	2,500	2,000
Starter Studio	1,000	1,000
Steinway Society of Central Florida	9,143	6,000
Steps Foundation	4,867	1,625
Stetson University	-	5,000
Stop the Violence and Embrace	400	850
Strickland Educational Services	-	600
Summit 53 Arts	-	1,000
Surprise Lake Camp	-	1,000
Teller County Search and Rescue	1,000	2,000
Teller Trail Team	5,000	3,000
The 4R Foundation	23,500	-
The Albin Polasek Museum and Sculpture Gardens	21,219	20,589
The American Friends of Jamaica	7,000	-
The American Society for the Prevention of Cruelty to Animals	-	2,500
The Bakery Atlanta	1,000	-
The Center for Contemplative Justice	-	250
The Central Florida Miracle League	-	10,000
The Chamber Foundation	52,775	50,833
The Christian Sharing Center	4,797	-
The Consortium for Graduate Study in Management	-	1,337
The Culinary Institute of America	15,000	15,000
The Desire Foundation	500	-
The Episcopal Church of St. John the Baptist	327	318
The Gambia Academy US	5,000	-
The Gardens at Depugh Nursing Center	-	2,573
The Greatest Investment Foundation	-	5,000
The Leukemia and Lymphoma Society - North Florida Region	-	40,000
The LGBT+ Center Orlando	10,500	20,150
The Nature Conservancy Florida Chapter	-	55,000
The Nature Conservancy in Oklahoma	5,000	-
The Nemours Foundation	10,000	85,100

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
The Nurture Place	\$ -	\$ 2,500
The Obama Foundation	5,000	-
The Orlando Congregation Ohev Shalom	-	1,000
The Parikh Giving Alliance	1,500	-
The Picnic Project	-	5,000
The Russell Home for Atypical Children	-	5,500
The Salvation Army	-	1,000
The Verb Kind	-	5,000
The Way Station Cat & Kitten Rescue Group	-	7,500
Third Street Community Clinic	-	30,000
Thomas Jefferson University	-	1,000
Trinity Preparatory School	2,877	2,867
Triumphant Living Ministries	485	472
Tunnel to Towers Foundation	500	-
Tutors for Kids	-	1,000
UCP of Central Florida	12,147	11,737
Ufoma	600	500
United Against Poverty	13,039	77,911
United Arts of Central Florida	49,044	70,234
United Foundation of Central Florida	-	2,000
United Global Outreach	76,000	5,000
United Negro College Fund	1,500	1,500
United Way of Asheville and Buncombe County	-	1,000
University of Central Florida Foundation	40,737	72,059
University of Central Florida - Scholarships	5,000	-
University of Florida Foundation	-	461
University of Miami	250	-
University of South Florida Foundation	2,500	-
University of Wisconsin Foundation	2,150	2,094
V Foundation for Cancer Research	750	-
Vero Classical School	50,000	-
Victoria Helping Veterans	-	2,500
Victory Cup Initiative	20,000	-
VIP Rescue of Central Florida	-	250
Vivekananda Yoga University	100,000	-
West Virginia University Foundation	6,000	10,000
Whiskers and Paws	-	4,600
Wild Horse Rescue Center	15,000	5,500
Wilderness Society	-	1,000
Winter Garden Art Association	500	463
Winter Park Day Nursery	2,502	2,193
Winter Park High School Foundation	-	1,000
Winter Park Historical Association	5,000	5,000
Winter Park Library Association	40,593	38,118
Winter Park Playhouse	-	8,888
Winter Park Voice	1,000	-
Woman's Club of Winter Park	27,454	26,732
Women on the Rise International	500	45,500
World Central Kitchen	-	5,000
Yale University	1,000	-
Youth Action Fund	5,000	-
Young Life Heart of Orlando	500	-

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grant Expense (continued)		
Z Ministries	\$ -	\$ 250
Zeta Phi Beta Sorority - Delta Alpha Mu Zeta	1,215	-
Cancelled grants	(128,390)	(634,727)
Grants to Beneficiaries, Net	4,884,962	3,240,830
Grants from Funds Held for Nonprofits		
26Health Inc.	136,487	133,419
A Gift for Teaching	594	572
Adult Literacy League	611	585
Alzheimer's Disease and Related Disorders Association	-	859
Arthritis Foundation	37,671	36,288
Bay Street Players	641	608
Boys & Girls Clubs of Central Florida	2,453	2,286
Celebration Foundation	1,130	1,082
Central Florida Zoological Society	-	12,455
Coalition for the Homeless of Central Florida	22,793	21,832
College Park Baptist Church	1,445	1,389
Community Coordinated Care for Children	6,223	5,993
Conservation Florida	31,302	-
Cornerstone Hospice Foundation	1,182	1,101
Crealde Arts	1,543	1,490
Down Syndrome Association of Central Florida	747	700
Downtown Orlando Foundation	3,179	3,059
Edgewood Children's Ranch	36,933	35,381
Florida After School Alliance	7,096	6,835
Florida Symphony Youth Orchestra	2,088	2,021
Foundation for Orange County Public Schools	-	1,027
Foundation for Osceola Education	25,294	21,948
Foundation for Seminole County Public Schools	806	762
Friends of DeLeon Springs State Park	718	682
Friends of Lake Louisa State Park	1,082	1,042
Girl Scouts of Citrus Council	1,285	-
Hands on Orlando	1,916	1,808
Health Care Center for the Homeless	2,296	2,200
Heart of Florida United Way	83,450	79,943
Holocaust Memorial Resource & Education Center of Florida	6,250	5,933
Junior Achievement of Central Florida	-	1,399
Junior League of Greater Orlando	23,335	25,000
La Amistad Foundation	9,518	9,035
Mayflower Retirement Center	25,988	137,200
Mental Health Association of Central Florida	847	809
Nap Ford Community School	-	525
National Association of Negro Musicians	-	5,971
New Hope for Kids	71,734	69,090
OCA Opportunity, Community, Ability	9,999	-
Orlando Ballet	6,754	6,463
Orlando Philharmonic Orchestra	23,996	23,112
Osceola Center for the Arts	14,039	13,522
Pace Brantley School	4,027	3,868
Pet Alliance of Greater Orlando	1,898	-
Rotary Club of Winter Park Florida Charitable Foundation	4,053	3,866

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2026	2025
Grants from Funds Held for Nonprofits (continued)		
Seniors First	\$ 65,000	\$ 2,093
Shepherd's Hope	23,209	22,340
The LGBT+ Center Orlando	1,000	950
United Arts of Central Florida	1,199	1,155
Winter Park Achievement Foundation	1,500	
Winter Park High School Foundation	-	1,421
Woman's Club of Winter Park	4,580	4,414
Total Grants from Funds Held for Nonprofits	709,891	715,533
Total Grants to Beneficiaries	\$ 5,594,853	\$ 3,956,363