

CENTRAL FLORIDA FOUNDATION

**Consolidated Financial Statements
and Supplementary Information
Years Ended April 30, 2025 and 2024**

Central Florida Foundation, Inc.

Consolidated Financial Statements and Supplementary Information
Years Ended April 30, 2025 and 2024

Central Florida Foundation, Inc.

Contents

| | |
|--|-------------|
| Independent Auditor's Report | 3-5 |
| Management's Discussion and Analysis (Unaudited) | 6-11 |
| Consolidated Financial Statements | |
| Consolidated Statements of Financial Position as of April 30, 2025 and 2024 | 13 |
| Consolidated Statements of Activities for the Years Ended April 30, 2025 and 2024 | 14 |
| Consolidated Statements of Functional Expenses for the Years Ended April 30, 2025 and 2024 | 15-16 |
| Consolidated Statements of Cash Flows for the Years Ended April 30, 2025 and 2024 | 17 |
| Notes to Consolidated Financial Statements | 18-34 |
| Supplementary Information | |
| Independent Auditor's Report on Supplementary Information | 36 |
| Consolidated Schedules of Grants to Beneficiaries for the Years Ended April 30, 2025 and 2024 | 37-47 |



Independent Auditor's Report

The Board of Directors
Central Florida Foundation, Inc.
Orlando, Florida 32803

Opinion

We have audited the consolidated financial statements of Central Florida Foundation, Inc. and its affiliates (the Foundation), which comprise the consolidated statements of financial position as of April 30, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Foundation as of April 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Highlighted Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The Foundation's Management's Discussion and Analysis on pages 6 through 11, which is being presented to highlight certain information in the Foundation's consolidated financial statements, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such highlighted information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The highlighted information has not been subjected to the auditing procedures applied in the audits of the consolidated financial statements, and we do not express an opinion or provide any assurance on it.

BDO USA, P.C.

August 27, 2025

Central Florida Foundation, Inc.

Management's Discussion and Analysis

Central Florida Foundation, Inc. and its affiliates (the Foundation) offer this Management's Discussion and Analysis to help readers further understand the Foundation's financial activities during the fiscal year from May 1, 2024 to April 30, 2025 (our 2025 fiscal year). The discussion and analysis should be read in conjunction with the 2025 consolidated financial statements and the independent auditor's report included herein.

Who is Central Florida Foundation, Inc.?

In 1994, ten visionary thinkers gathered around a table to discuss a simple question: how can we really change Central Florida for the better?

The answer was to join forces not just with their dollars, but with the full power of their vision, passion, and community connection. Only then could they drive deep and lasting social change. This partnership evolved into Central Florida Foundation, Inc.

As our region's community foundation, Central Florida Foundation serves as a launchpad for high-impact philanthropy. Championing the collective power of head, heart, and dollar, we coordinate the commitment and investment of philanthropists, nonprofits, and community partners to target today's most critical challenges and those on the horizon to truly transform our community. The Foundation also offers expert giving advice, a personalized approach to managing charitable funds, and the capacity to convene collaboration across sectors. Learn more at cffound.org.

Central Florida includes the seven-county region surrounding Orlando. The Foundation holds more than 450 charitable funds that support a wide range of causes and nonprofits.

The Foundation's activities can be split into the following segments:

- *Central Florida Foundation* - This includes endowed and non-endowed capital to address social issues.
- *Other Organizations* - These include the following organizations whose activity is consolidated with the Foundation for financial reporting purposes, as the Foundation appoints a majority of the board members:
 - Lake Community Foundation, Inc. and subsidiary
 - Isleworth Community Trust, Inc.

Our Investment Approach

The Foundation invests assets to provide permanent charitable resources, as well as to support current grantmaking needs.

Endowed - Permanent Grantmaking

The Foundation invests permanent endowment assets with a goal of preserving and enhancing the real purchasing power while providing a relatively predictable, stable, and constant stream of earnings. The value of grants from permanent endowments is calculated as 4.0% of the average market value of invested assets over the preceding 20 quarters.

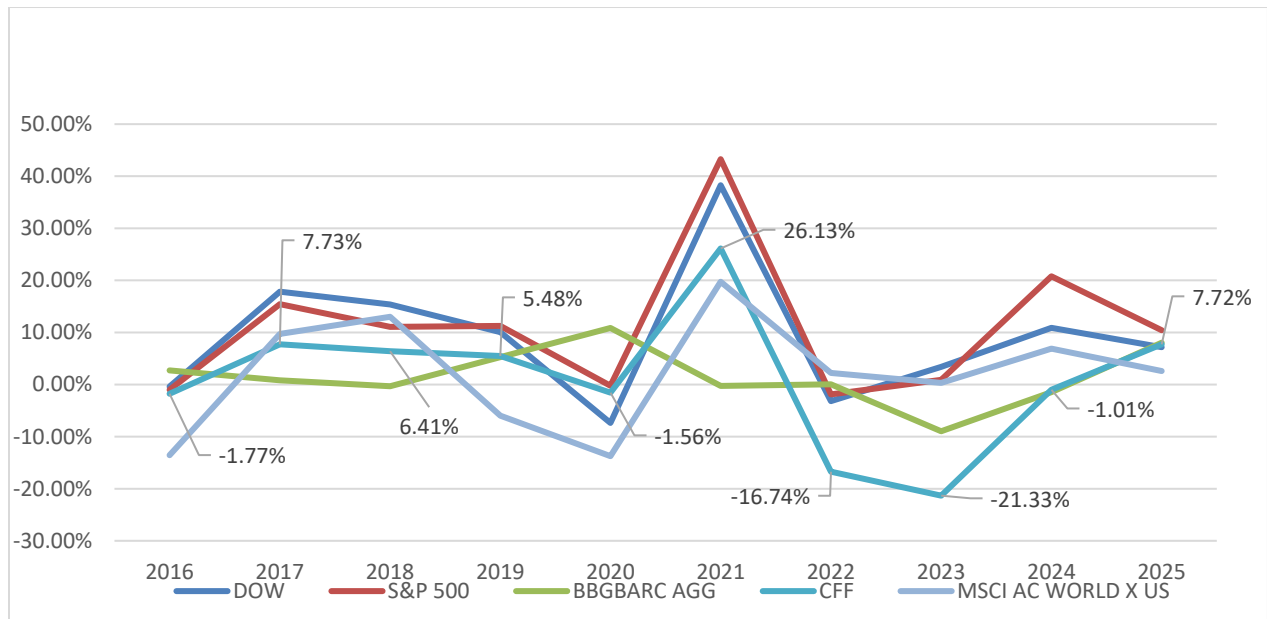
Central Florida Foundation, Inc.

Management's Discussion and Analysis

Non-Endowed - Current Grantmaking

Based on grantmaking plans, assets are invested to provide liquidity and balance with a reasonable level of expected appreciation over full market cycles. We have three portfolios in place—short-term, intermediate, and long-term—to align with grantmaking strategy.

The graph below shows how the Foundation's investment approach compares against selected market indicators:



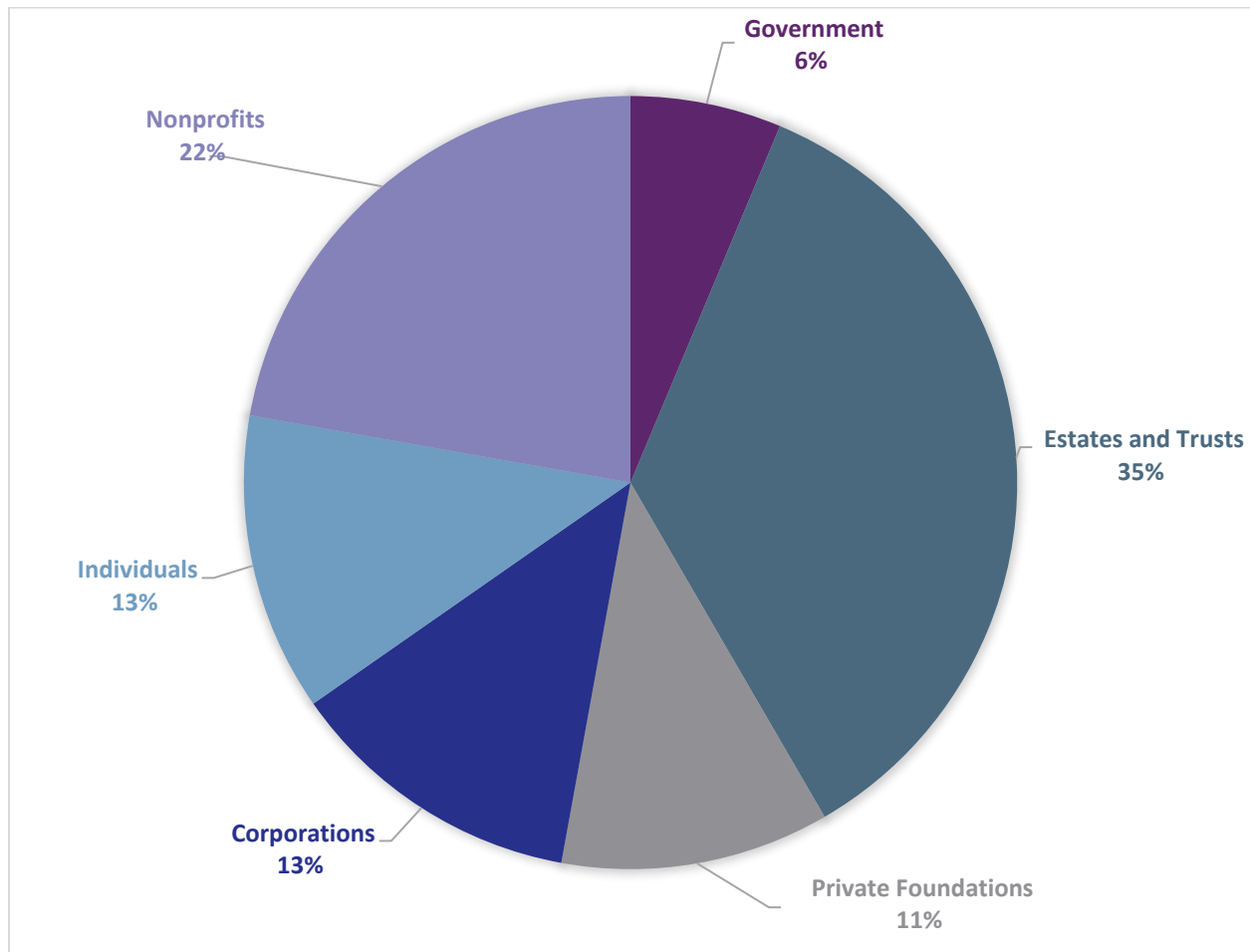
The remainder of this page intentionally left blank.

Central Florida Foundation, Inc.

Management's Discussion and Analysis

Where Did Our Contributions Come From?

Over the last year, the Foundation received contributions from a variety of sources, which demonstrates a diversified funding base, reflecting recent events in the community. This year, the Foundation received 35% of its contributions from estates and trusts.



The remainder of this page intentionally left blank.

Central Florida Foundation, Inc.

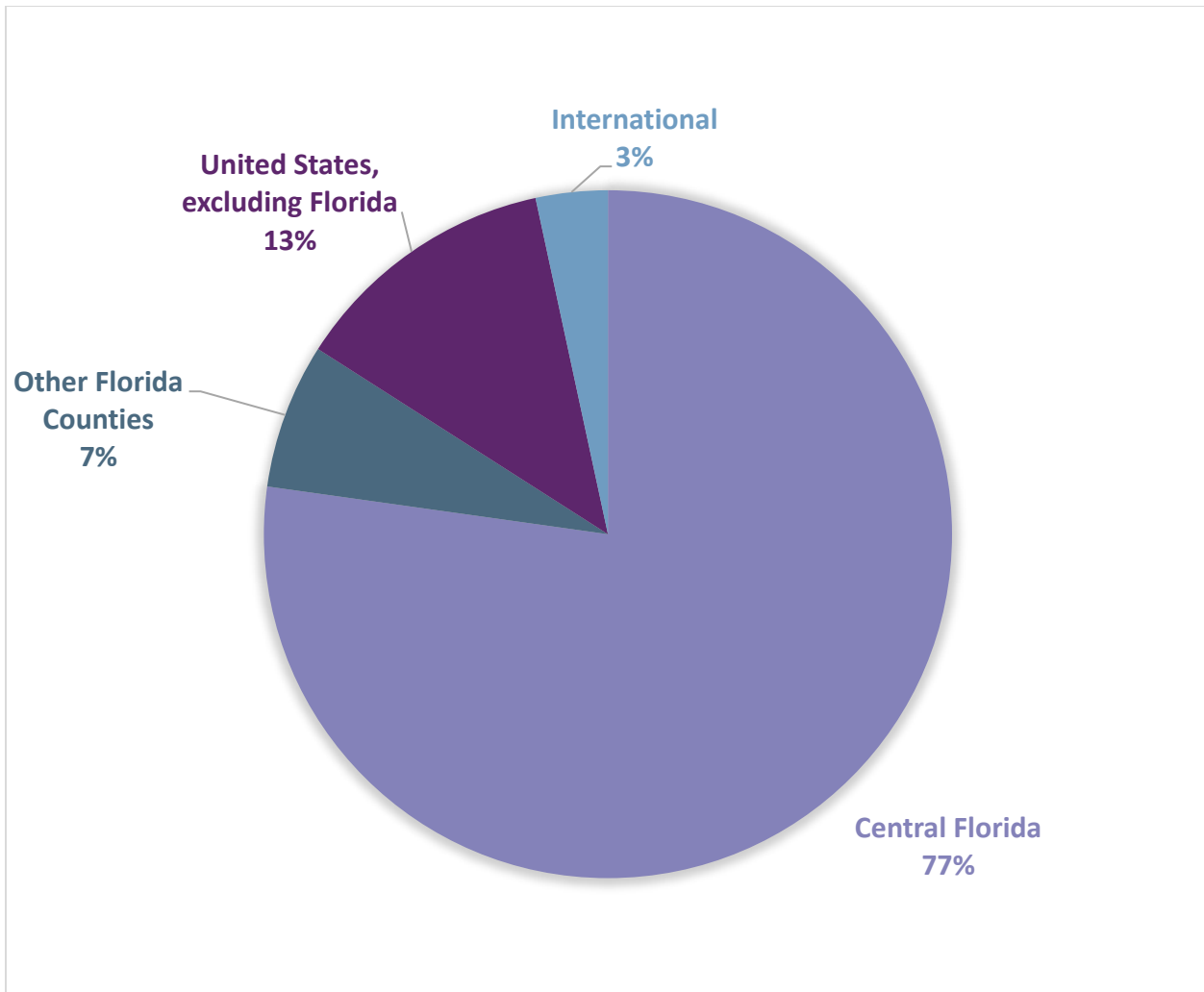
Management's Discussion and Analysis

Where Did Our Grants Go?

The Foundation's grants can be viewed by the location of the organization and the impact area of the organization.

Geographic Distribution

The Foundation awarded approximately \$3.2 million in grants in 2025. 77% of those grants supported nonprofit organizations located in and serving the Central Florida region, while 3% of the grants were made to organizations benefitting areas outside of the United States. This total also includes grants made to bring nonprofits and their resources with specific expertise to Central Florida to benefit our community.



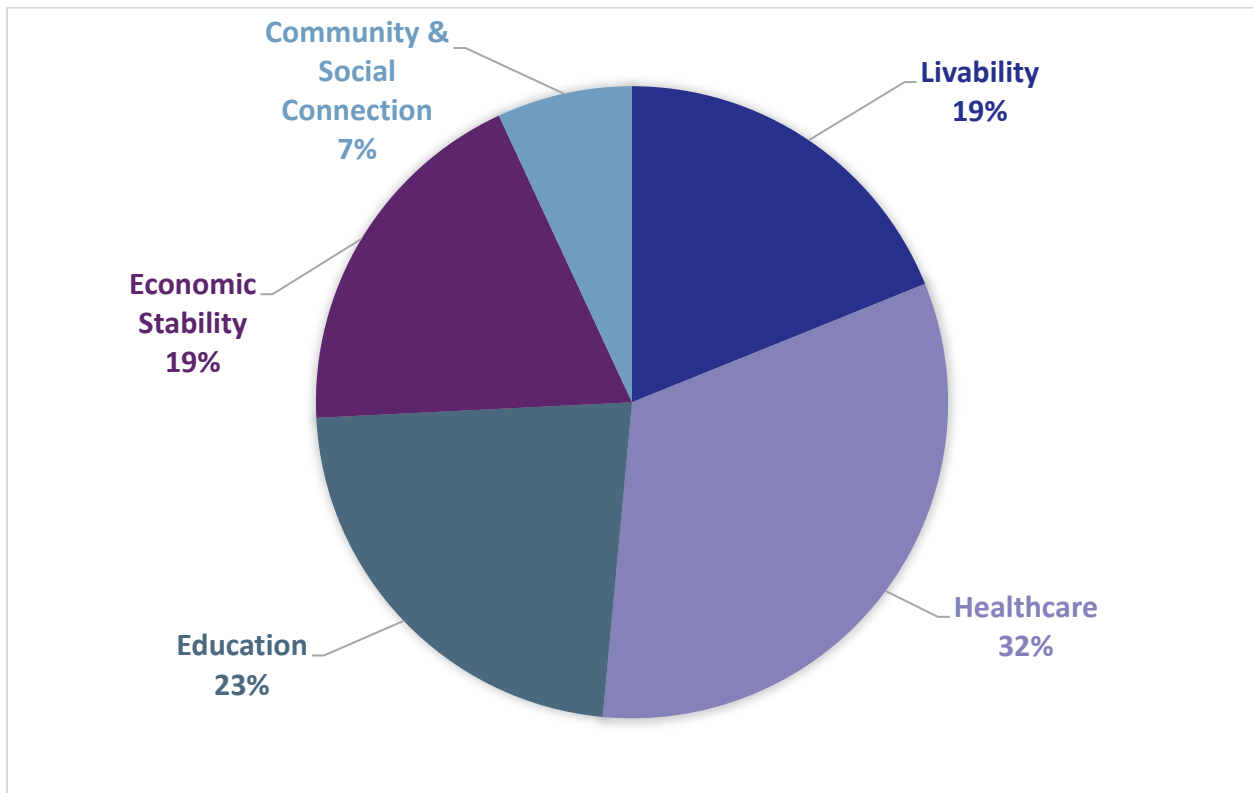
Central Florida Foundation, Inc.

Management's Discussion and Analysis

Thrive Impact Area Distribution

The Foundation aligns its grantmaking with its initiative, Thrive Central Florida (Thrive). Thrive focuses on five areas of impact to address the most critical challenges in the region: Economic Stability, Healthcare, Livability, Education, and Community & Social Connection. Each of these areas, their criteria, and measures are derived from the Social Determinants of Health and the United Nations Sustainable Development Goals.

Out of the approximate \$3.2 million in grants, 32% of our grants were made to organizations focused on Healthcare, while 23% were invested in organizations focused on Education. The allocation of our grants varies from year to year.



This chart reflects the diverse passions and concerns of each of our Fundholders and donors for the social issues that currently face our community and specifically include the additional initiatives below:

- TableTalk is a community-wide conversation where for one day, residents of Central Florida gather in small groups to discuss how to make the region an even better place to live, work and play. Conversations center on any one of the five Thrive areas and focus on constructive, honest, and solutions-based discussion. This collective experience encourages civic engagement and the strengthening of social capital, while championing community inclusivity through authentic and culturally competent outreach and involvement. An important TableTalk output includes a community report based on anonymous participant survey that

Central Florida Foundation, Inc.

Management's Discussion and Analysis

shares the “state of the community” and helps to inform the Foundation’s grantmaking strategy.

- 100 Women Strong (100WS), a women’s venture philanthropy giving circle, works to improve the lives of women and children in Central Florida through collective giving and strategic grantmaking. The group’s current three-year focus is Health and Well-Being, with its first-year grant being an investment in Nemours Children’s Health for its Sources of Strength program focused on teen suicide prevention. During its second year of its Health and Well-Being focus, 100WS is researching investment opportunities around Disparities in Maternal Health. 100WS also aims to nurture the next generation of female philanthropists.
- Rally: The Social Enterprise Accelerator (Rally) helps innovative social entrepreneurs transform their ideas and existing work into sustainable ventures that create positive social change. Through a 16-week program, Rally helps social entrepreneurs, called Fellows, develop their product or business for potential investment, pilot programs and/or further connections to continue their entrepreneurial journey, with the goal of fostering a robust social enterprise landscape and elevating Orlando as a national hub for early-stage social entrepreneurs. Rally also offers community workshops that educate for-profit and nonprofit organizations around creating revenue streams for a sustainable business model.

The supplementary information includes a list of grants made by the Foundation during the fiscal years ended April 30, 2025 and 2024.

We would like to thank the Foundation’s Board of Directors for their strategic leadership and commitment to power high-impact philanthropy in Central Florida. Their volunteer service is reflected in the growth and strength of the Foundation. The Foundation’s professional staff implements the strategy established by the Board and we are grateful for their dedication to building a stronger community.

Respectfully Submitted,



Mark Brewer
Chartered Advisor in Philanthropy®
President & CEO



Meghan Warrick, CPA, CGMA
Executive Vice President & Chief Financial Officer

Consolidated Financial Statements

Central Florida Foundation, Inc.

Consolidated Statements of Financial Position

| <i>April 30,</i> | 2025 | 2024 |
|--|-----------------------|----------------------|
| Assets | | |
| Cash and cash equivalents | \$ 4,879,844 | \$ 7,300,064 |
| Prepaid expenses and other assets | 70,329 | 91,175 |
| Investments | 97,748,345 | 90,037,180 |
| Contributions and other receivables | 1,474,148 | 1,138,460 |
| Right-of-use asset | 561,501 | 690,445 |
| Receivables from charitable remainder unitrust | 102,850 | 99,212 |
| Total Assets | \$ 104,837,017 | \$ 99,356,536 |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts payable and other liabilities | \$ 135,167 | \$ 117,502 |
| Grants payable | 660,970 | 1,727,381 |
| Lease liability | 644,619 | 779,597 |
| Liabilities under split-interest agreements | 66,098 | 69,258 |
| Funds held for nonprofits | 21,206,273 | 20,143,091 |
| Total Liabilities | 22,713,127 | 22,836,829 |
| Commitments (Notes 4 and 7) | | |
| Net Assets | | |
| Without donor restrictions: | | |
| Undesignated | 46,663,776 | 43,255,223 |
| Designated | 34,188,795 | 32,395,473 |
| Total Net Assets Without Donor Restrictions | 80,852,571 | 75,650,696 |
| With donor restrictions | 1,271,319 | 869,011 |
| Total Net Assets | 82,123,890 | 76,519,707 |
| Total Liabilities and Net Assets | \$ 104,837,017 | \$ 99,356,536 |

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Consolidated Statements of Activities

Year ended April 30,

| | 2025 | | | 2024 | | |
|---|----------------------------|-------------------------|----------------------|----------------------------|-------------------------|----------------------|
| | Without Donor Restrictions | With Donor Restrictions | Total | Without Donor Restrictions | With Donor Restrictions | Total |
| Revenues, Support, Gains, and Losses | | | | | | |
| Contributions and bequests | \$ 3,939,616 | \$ 1,200,000 | \$ 5,139,616 | \$ 4,792,512 | \$ 800,000 | \$ 5,592,512 |
| Net investment gains (losses) | 5,575,313 | - | 5,575,313 | (3,033,885) | - | (3,033,885) |
| Change in value of split-interest agreements | - | 2,308 | 2,308 | - | 9,985 | 9,985 |
| Administrative fees, net | 214,075 | - | 214,075 | 197,824 | - | 197,824 |
| Other income | 124,393 | - | 124,393 | 86,737 | - | 86,737 |
| Releases from restriction | 800,000 | (800,000) | - | 2,402,625 | (2,402,625) | - |
| Total Revenues, Support, Gains, and Losses | 10,653,397 | 402,308 | 11,055,705 | 4,445,813 | (1,592,640) | 2,853,173 |
| Expenses | | | | | | |
| Program: | | | | | | |
| Grants to beneficiaries | 3,956,363 | - | 3,956,363 | 9,759,936 | - | 9,759,936 |
| Less: grants from funds held for nonprofits | (715,533) | - | (715,533) | (904,085) | - | (904,085) |
| Grants to Beneficiaries, Net | 3,240,830 | - | 3,240,830 | 8,855,851 | - | 8,855,851 |
| Grant-making | 481,764 | - | 481,764 | 462,387 | - | 462,387 |
| Managing charitable funds | 294,063 | - | 294,063 | 296,670 | - | 296,670 |
| Nonprofit search | 84,265 | - | 84,265 | 58,130 | - | 58,130 |
| Social enterprise accelerator | 288,721 | - | 288,721 | 294,144 | - | 294,144 |
| Housing | 34,798 | - | 34,798 | 37,168 | - | 37,168 |
| Total Program Expenses | 4,424,441 | - | 4,424,441 | 10,004,350 | - | 10,004,350 |
| Development and donor relations | 438,667 | - | 438,667 | 475,807 | - | 475,807 |
| Finance and administration | 587,645 | - | 587,645 | 624,774 | - | 624,774 |
| Total Expenses | 5,450,753 | - | 5,450,753 | 11,104,931 | - | 11,104,931 |
| Change in Net Assets, before activities related to consolidated entities | 5,202,644 | 402,308 | 5,604,952 | (6,659,118) | (1,592,640) | (8,251,758) |
| Activities Related to Consolidated Entities | | | | | | |
| Contributions | 27,000 | - | 27,000 | 2,500 | - | 2,500 |
| Other income | 5,207 | - | 5,207 | 2,710 | - | 2,710 |
| Grants and expenses | (32,976) | - | (32,976) | (7,521) | - | (7,521) |
| Change in Net Assets Relating to Consolidated Entities | (769) | - | (769) | (2,311) | - | (2,311) |
| Total Change in Net Assets | 5,201,875 | 402,308 | 5,604,183 | (6,661,429) | (1,592,640) | (8,254,069) |
| Net Assets, beginning of year | 75,650,696 | 869,011 | 76,519,707 | 82,312,125 | 2,461,651 | 84,773,776 |
| Net Assets, end of year | \$ 80,852,571 | \$ 1,271,319 | \$ 82,123,890 | \$ 75,650,696 | \$ 869,011 | \$ 76,519,707 |

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Consolidated Statement of Functional Expenses

Year ended April 30, 2025

| | Program Expenses | | | | | | | | |
|--|--|---------------------------------|---------------------|-------------------------------------|------------------|------------------------------|---------------------------------------|----------------------------------|---------------------|
| | Grants to Beneficiaries and Grant- Making | Managing Charitable Funds | Nonprofit Search | Social Enterprise Accelerator | Housing | Total Program Expenses | Development and Donor Relations | Finance and Administration | Total |
| Grants to beneficiaries | \$ 3,956,363 | \$ - | \$ - | \$ - | \$ - | \$ 3,956,363 | \$ - | \$ - | \$ 3,956,363 |
| Less: grants from funds held for nonprofits | (715,533) | - | - | - | - | (715,533) | - | - | (715,533) |
| Grants to Beneficiaries, Net | 3,240,830 | - | - | - | - | 3,240,830 | - | - | 3,240,830 |
| Salaries and wages | 286,113 | 208,558 | 58,897 | 78,630 | 24,892 | 657,090 | 274,609 | 242,886 | 1,174,585 |
| Rent and maintenance | 7,307 | 6,616 | 3,090 | 440 | 492 | 17,945 | 6,875 | 128,855 | 153,675 |
| Professional services | - | - | - | 140,636 | - | 140,636 | - | 47,094 | 187,730 |
| Insurance | 73,014 | 53,223 | 15,030 | 11,090 | 6,352 | 158,709 | 70,078 | 79,456 | 308,243 |
| Payroll taxes | 10,705 | 7,803 | 2,204 | 5,287 | 931 | 26,930 | 10,274 | 9,087 | 46,291 |
| Software support services | 42,021 | 10,075 | 2,845 | 5,923 | 1,202 | 62,066 | 23,687 | 26,320 | 112,073 |
| Depreciation | 5,292 | 3,858 | 1,089 | 1,454 | 460 | 12,153 | 5,080 | 4,493 | 21,726 |
| Miscellaneous | 4,982 | 2,540 | 717 | 1,312 | 303 | 9,854 | 7,736 | 16,899 | 34,489 |
| Utilities | 2,950 | 1,390 | 393 | 524 | 166 | 5,423 | 3,763 | 5,213 | 14,399 |
| Meetings and conferences | 40,384 | - | - | 34,236 | - | 74,620 | 903 | 3,518 | 79,041 |
| Marketing | - | - | - | 27 | - | 27 | 30,468 | - | 30,495 |
| Dues and subscriptions | 1,069 | - | - | 720 | - | 1,789 | 2,465 | 12,885 | 17,139 |
| Copy and outside printing | 1,824 | - | - | - | - | 1,824 | 2,447 | 1,500 | 5,771 |
| Office supplies | 6,103 | - | - | 482 | - | 6,585 | 282 | 9,439 | 16,306 |
| Bad debt | - | - | - | 7,960 | - | 7,960 | - | - | 7,960 |
| Total Operating Expenses | 3,722,594 | 294,063 | 84,265 | 288,721 | 34,798 | 4,424,441 | 438,667 | 587,645 | 5,450,753 |
| Consolidated entities' grants, and expenses | 27,500 | - | - | - | - | 27,500 | - | 5,476 | 32,976 |
| Total Expenses | \$ 3,750,094 | \$ 294,063 | \$ 84,265 | \$ 288,721 | \$ 34,798 | \$ 4,451,941 | \$ 438,667 | \$ 593,121 | \$ 5,483,729 |

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Consolidated Statement of Functional Expenses

Year ended April 30, 2024

| | Program Expenses | | | | | | | | |
|--|--|---------------------------------|---------------------|-------------------------------------|------------------|------------------------------|---------------------------------------|----------------------------------|----------------------|
| | Grants to Beneficiaries and Grant- Making | Managing Charitable Funds | Nonprofit Search | Social Enterprise Accelerator | Housing | Total Program Expenses | Development and Donor Relations | Finance and Administration | Total |
| Grants to beneficiaries | \$ 9,759,936 | \$ - | \$ - | \$ - | \$ - | \$ 9,759,936 | \$ - | \$ - | \$ 9,759,936 |
| Less: grants from funds held for nonprofits | (904,085) | - | - | - | - | (904,085) | - | - | (904,085) |
| Grants to Beneficiaries, Net | 8,855,851 | - | - | - | - | 8,855,851 | - | - | 8,855,851 |
| Salaries and wages | 278,138 | 204,809 | 32,425 | 31,268 | 25,876 | 572,516 | 271,930 | 245,031 | 1,089,477 |
| Rent and maintenance | 7,032 | 6,578 | 2,954 | 332 | 518 | 17,414 | 6,982 | 126,749 | 151,145 |
| Professional services | - | - | - | 220,546 | - | 220,546 | - | 35,761 | 256,307 |
| Insurance | 70,813 | 52,144 | 8,255 | 7,961 | 6,588 | 145,761 | 69,233 | 85,418 | 300,412 |
| Payroll taxes | 19,597 | 14,431 | 2,285 | 2,203 | 1,823 | 40,339 | 19,160 | 17,265 | 76,764 |
| Software support services | 30,625 | 10,058 | 10,842 | 3,931 | 1,271 | 56,727 | 23,305 | 25,315 | 105,347 |
| Depreciation | 7,129 | 5,249 | 831 | 801 | 663 | 14,673 | 6,970 | 6,280 | 27,923 |
| Miscellaneous | 3,636 | 1,891 | 299 | 289 | 239 | 6,354 | 2,884 | 20,147 | 29,385 |
| Utilities | 3,097 | 1,510 | 239 | 431 | 190 | 5,467 | 3,929 | 5,175 | 14,571 |
| Meetings and conferences | 32,764 | - | - | 25,474 | - | 58,238 | 6,776 | 31,254 | 96,268 |
| Marketing | 5,527 | - | - | - | - | 5,527 | 58,425 | - | 63,952 |
| Dues and subscriptions | 550 | - | - | - | - | 550 | 1,554 | 10,095 | 12,199 |
| Copy and outside printing | 1,414 | - | - | - | - | 1,414 | 4,151 | 3,255 | 8,820 |
| Office supplies | 2,065 | - | - | 908 | - | 2,973 | 508 | 13,029 | 16,510 |
| Total Operating Expenses | 9,318,238 | 296,670 | 58,130 | 294,144 | 37,168 | 10,004,350 | 475,807 | 624,774 | 11,104,931 |
| Consolidated entities' grants, and expenses | - | - | - | - | - | - | - | 7,521 | 7,521 |
| Total Expenses | \$ 9,318,238 | \$ 296,670 | \$ 58,130 | \$ 294,144 | \$ 37,168 | \$ 10,004,350 | \$ 475,807 | \$ 632,295 | \$ 11,112,452 |

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Consolidated Statements of Cash Flows

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|---------------------|---------------------|
| Cash Flows from Operating Activities | | |
| Change in net assets | \$ 5,604,183 | \$ (8,254,069) |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities: | | |
| Depreciation | 21,726 | 27,923 |
| Non-cash rent expense | 128,944 | 131,043 |
| Bad debt expense | 7,960 | - |
| Net unrealized and realized (gains) losses on investments | (3,965,848) | 4,512,775 |
| Proceeds from sale of donated securities | 491,979 | 258,024 |
| Donated securities | (494,519) | (258,061) |
| Cash provided by (used in): | | |
| Contributions and other receivables | (343,648) | 1,730,138 |
| Prepaid expenses and other assets | (880) | (22,267) |
| Receivables from charitable remainder unitrust | (3,638) | (11,031) |
| Accounts payable and other liabilities | 17,665 | 15,965 |
| Grants payable | (1,066,411) | (3,249,667) |
| Liabilities under split-interest agreements | (3,160) | (4,524) |
| Lease liability | (134,978) | (132,968) |
| Funds held for nonprofits | 1,063,182 | 1,036,094 |
| Net Cash Provided by (Used in) Operating Activities | 1,322,557 | (4,220,625) |
| Cash Flows from Investing Activities | | |
| Purchase of investments | (38,657,562) | (17,613,746) |
| Proceeds from sale of investments | 34,914,785 | 22,288,056 |
| Net Cash (Used in) Provided by Investing Activities | (3,742,777) | 4,674,310 |
| Net (Decrease) Increase in Cash and Cash Equivalents | (2,420,220) | 453,685 |
| Cash and Cash Equivalents, beginning of year | 7,300,064 | 6,846,379 |
| Cash and Cash Equivalents, end of year | \$ 4,879,844 | \$ 7,300,064 |

See accompanying notes to consolidated financial statements.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

1. Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Central Florida Foundation, Inc. (the Foundation) is a non-profit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Foundation was incorporated in 1993 to attract and administer charitable funds for the benefit of the Central Florida area.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Principles of Consolidation

The consolidated financial statements of the Foundation are presented on the accrual basis of accounting and include the activity of the Foundation and the following organizations: Lake Community Foundation, Inc. and its wholly owned subsidiary, Lake Eustis Properties, LLC (LEP); and Isleworth Community Trust, Inc. (collectively, Consolidated Entities). These organizations are described in 509(a)(3) of the Internal Revenue Code. The Foundation appoints a majority of the directors for, and has an economic interest in, each of the consolidated entities described more fully in Note 9.

The Foundation established CFF I, LLC, a single-member limited liability company that operates Rally: The Social Enterprise Accelerator (Rally) and is included in the consolidated financial statements. Rally's mission is to combine experience, mentorship, resources, community, networking, and funding to help early-stage social entrepreneurs develop their ideas and build sustainable ventures that make a difference in the community. Some members of the Foundation's Board of Directors are also members of CFF I, LLC's board.

All significant inter-organization balances and transactions have been eliminated in consolidation.

Mission-Related Investments

During the year ended April 30, 2019, the Foundation invested in EiA Social Enterprise Fund I, LLC, resulting in a 12.5% ownership position. The investment is accounted for using the equity method.

During the year ended April 30, 2019, the Foundation invested in Parramore Asset Stabilization Fund, LLC (PASF), resulting in a 25% ownership position. The investment is accounted for using the equity method. PASF purchased, renovated, and preserves 83 scattered-site residential units in the Parramore neighborhood of downtown Orlando, Florida.

See Note 2 for the balance of these investments as of April 30, 2025 and 2024.

Liquidity

Assets are presented in the accompanying consolidated statements of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Cash and Cash Equivalents

For purposes of the consolidated statements of cash flows, the Foundation considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Cash and cash equivalents include checking and money market accounts.

Investments

The Foundation's investment portfolio is managed by outside investment managers who invest according to the investment guidelines established by the Investment Committee and approved by the Board of Directors of the Foundation. The Foundation employs an independent investment consultant to monitor manager performance and provide assistance to the Investment Committee. Realized and unrealized gains and losses are included within net investment earnings (losses) in the accompanying consolidated statements of activities. Amounts paid to the investment managers and independent investment consultants are netted against investment earnings on the accompanying consolidated statements of activities. Investments also include \$48,912 and \$46,912 held for charitable gift annuities as of April 30, 2025 and 2024, respectively.

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by endowment while seeking to preserve and enhance the purchasing power of the endowment assets. The Foundation's spending and investment policies work together to achieve this objective.

The investment policy establishes an achievable return objective through diversification of asset classes. The current long-term objective is to attain an average annual real total return equal to the annual spending rate, net of all investment, management, and administrative fees, over the long term (rolling ten to 20-year periods). Actual returns in any given year may vary from this amount.

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The overall portfolio is to be both diversified by asset class (i.e., equities, fixed income, alternatives) and within asset classes (i.e., equities—by economic sector, industry, company size, geography; fixed income—bond maturity, mortgages, cash equivalents; alternative investments—investment partnerships, real assets, hedged equity hedge funds, private equity funds). The goal of this diversification strategy is to help ensure that no single industry, sector, class, or company has a disproportionate or inappropriate impact on the portfolio.

The spending policy calculates the amount of money annually distributed from the Foundation's various endowed funds, for grant-making purposes. The 2025 and 2024 spending policy amount available for distribution from a fund was 4.0% and 3.8%, respectively, of the fund's average market value of invested assets over the preceding 20 quarters. A fund must be invested for at least 12 months before it can distribute. If the fund has been invested for at least four quarters but not 20 quarters at the time of the valuation date, the calculation shall be based on all quarters for which market value information is available.

Land owned by Lake Community Foundation, Inc. is classified as investments as it is held for the long-term benefit of Lake Community Foundation, Inc. and is recorded at lower of cost or fair value. The Foundation reviews land for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held is

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

measured by a comparison of property appraisals and parcel sales. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amounts of the assets exceed the fair value of the assets. There were no impairments of land during 2025 and 2024.

Fair Value of Financial Instruments

Accounting standards define fair value, establish a framework for measuring fair value, establish a fair value hierarchy based on the quality of inputs used to measure fair value, and require expanded disclosures about fair value measurements.

Accounting standards establish a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs when available. Observable inputs are those that market participants would use in pricing the asset or liability based on the best information available in the circumstances.

The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Each level is defined as follows:

Level 1 - This level consists of inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Foundation has the ability to access.

Level 2 - This level consists of inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 - This level consists of inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management. The respective carrying value of certain on-statement-of-financial-position financial instruments approximate their fair values due to the short-term nature of these instruments. These financial instruments include cash and cash equivalents, contributions and other receivables, accounts payable and other liabilities, and grants payable.

The Foundation's Level 1 financial instruments consist of investments as further described in Note 2. The Foundation does not hold Level 2 or Level 3 financial instruments. There were no changes to the valuation methodologies used by the Foundation at April 30, 2025 and 2024.

Property and Equipment

Property and equipment, including leasehold improvements, are recorded at cost, if purchased, and at fair market value on the date received, if donated, and are included in prepaid expenses and other assets on the accompanying consolidated statements of financial position. Depreciation for property and equipment is computed using the straight-line method over the estimated useful lives of the assets, which range from three to ten years. Amortization for leasehold improvements is

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

computed using the straight-line method over the shorter of the estimated useful life of the improvements or the term of the lease. The Foundation capitalizes property and equipment purchased or donated with a value of \$10,000 or more.

Contributions and Other Receivables

Contributions Receivable and Contribution and Bequest Revenue

The Foundation records unconditional promises to give as contribution revenue when cash, securities or other assets, or an unconditional promise to give is received. The Bylaws of the Foundation include a Variance Provision and Powers of Modification giving the Board of Directors power to vary the use of funds if the intent expressed by a donor would be incapable of fulfillment. Accordingly, contributions and bequests received by the Foundation are reported as revenue and net assets without donor restrictions, except for contributions under split-interest agreements and certain contributions receivable, which are recorded as revenue and net assets with donor restrictions.

As of April 30, 2025, the Foundation has receivables for unconditional contributions in the amount of \$1,200,000, which are expected to be collected during fiscal 2026. As of April 30, 2024, the Foundation had a receivable for an unconditional contribution in the amount of \$800,000, which was collected during fiscal 2025. Contributions receivable are written off when they are determined to be uncollectible. Any allowance for doubtful contributions is based on prior experience and management's analysis of promises made. Based on analysis of contributions receivable and collection history, management determined an allowance for uncollectible accounts was not required at April 30, 2025 and 2024, as all amounts are considered collectible. Conditional promises to give, that is, those with a measurable performance barrier or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. The Foundation did not receive any conditional contributions during the years ended or as of April 30, 2025 or 2024.

Other Receivables and Allowance for Credit Losses

Other receivables consist of accounts and loans receivable, which are recorded when invoices are issued and when loan agreements are executed, respectively. Accounts and loans receivable are carried at original invoice and agreement amount, respectively.

The Foundation records an allowance for credit losses for its other receivables, which represents the net amount expected to be collected. The allowance for credit risk for accounts and loans receivable is established based on various factors including credit profiles of customers, borrowers, historical payments and current economic trends. The estimate of expected credit losses is based on information about past events, historical loss experience, prior payment history with associated customers, current economic conditions and reasonable forecasts that may impact the collectability. The Foundation also considers any known disputes or collection issues with customers and borrowers. Other receivables are written off on a case-by-case basis, net of any amounts that may be collected.

Other receivables as of April 30, 2025 and 2024 amounted to \$274,148 and \$338,460, respectively. As of April 30, 2025 and 2024, the Foundation did not record an allowance for credit losses and did not have any credit losses incurred during the years then ended. During the year ended April 30, 2025, the Foundation wrote off other receivable balances totaling \$7,960, as these amounts were deemed uncollectible, directly to bad debt expense on the accompanying

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

consolidated statement of functional expenses, as no allowance for credit losses had been previously established.

Leases

The Foundation determines if an arrangement is a lease or contains a lease at inception. Leases result in the recognition of right-of-use (ROU) assets and lease liabilities on the consolidated statements of financial position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The Foundation determines lease classification as operating or financing at inception.

The Foundation elected to combine lease and non-lease components in calculating ROU assets and lease obligations.

At lease inception, the lease liability is measured at the present value of the lease payments over the lease term. The ROU asset equals the lease liability adjusted for any initial direct costs and lease incentives. The Foundation uses a risk-free rate (the rate of a zero-coupon U.S. Treasury instrument) for the initial and subsequent measurement of all lease liabilities. The risk-free rate is determined using a period comparable with the lease term.

The lease term may include options to extend or to terminate the lease that the Foundation is reasonably certain to exercise. Lease expense is generally recognized on a straight-line basis over the lease term. The Foundation has elected not to record leases with an initial term of 12 months or less on the consolidated statements of financial position. Lease expense on such leases is recognized on a straight-line basis over the lease term.

Split-Interest Agreements

Assets held in charitable remainder annuity trusts and charitable gift annuities (included in investments) are recorded at fair value when received. The present value of the estimated future payments to the named beneficiaries is recorded as a liability under split-interest agreements. The difference between these amounts is recorded as contributions with donor restrictions. Income earned on trust assets and charitable gift annuities, including realized and unrealized gains and losses, and adjustments to the liability to reflect amortization of the discount and changes in actuarial assumptions are recorded as change in value of split-interest agreements in the consolidated statements of activities. Upon death of the beneficiaries, the assets, net of any related liabilities, are released from restriction and reclassified to net assets without donor restrictions.

Grants to Beneficiaries and Grants Payable

Accounting standards pertaining to contributions made assisted in the determination of the nature of contributions made by resource providers and govern the expense recognition methodology and timing of when the expenditure should be recognized.

Unconditional grants to beneficiaries are expensed when they are approved by the Foundation's Board of Directors and the funds have been appropriated. Conditional grants are expensed when all conditions of the grant are satisfied by the grantee. The Foundation did not have any conditional grants during the years ended or as of April 30, 2025 and 2024. All grants payable as of April 30, 2025 and 2024 are unconditional and are payable in less than one year.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Funds Held for Nonprofits

Funds held for nonprofits represent transfers of assets to the Foundation by other nonprofits who specify themselves or their affiliates, as the beneficiaries are not considered contributions because the Foundation has agreed to transfer those assets, the return on investment of those assets, or both, back to the nonprofit and are recorded as a liability by the Foundation and are included in cash and cash equivalents and investments on the accompanying consolidated statements of financial position.

Net Assets

Net Assets Without Donor Restrictions

Net assets without donor restrictions represents funds that are available without restriction for carrying out the Foundation's objectives and includes board designated funds.

Net Assets with Donor Restrictions

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions. When a restriction expires, donor restricted net assets are reclassified to net assets without donor restrictions and reported in the accompanying consolidated statements of activities as net assets released from restrictions. Donor-restricted contributions, whose restrictions are met in the same reporting period, are reported as net assets without donor restrictions.

Income Taxes

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under similar provisions of the Florida Statutes. In addition, the Foundation was determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code. CFF I, LLC was incorporated under the Florida Revised Limited Liability Company Act and is considered a disregarded entity for federal and state income tax purposes.

The Foundation is subject to the accounting standards on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return, should be recorded in the consolidated financial statements. Management evaluated the tax positions for the Foundation and concluded that the Foundation has taken no uncertain income tax positions that require adjustments to the consolidated financial statements to comply with the provisions of this guidance. The Foundation's open tax years subject to examination by the Internal Revenue Service generally remain open for three years from the date of filing.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying consolidated statements of activities and functional expenses. Salaries and related benefits are allocated among functional categories based upon the estimated proportion of time spent on each function. Occupancy costs and depreciation are allocated on the

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

basis of square footage. All other expenses are directly charged to the functional category to which they relate.

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Investments

The fair value of investments in the table below was measured using input guidance and valuation techniques, as provided for in the accounting standards. The input or methodology used for valuation of securities is not necessarily an indication of the risk associated with investing in those securities.

Investments consist of the following:

| <i>April 30,</i> | 2025 | 2024 |
|---|----------------------|----------------------|
| Land, at cost | \$ 515,000 | \$ 515,000 |
| Level 1 Investments | | |
| Equities | 3,870,425 | 8,391,298 |
| Fixed income | 10,241,618 | 9,535,252 |
| Exchange Traded Funds | 9,430,573 | 954,857 |
| Mutual funds: | | |
| Large-cap equity | 21,568,848 | 19,637,790 |
| Mid-cap equity | 3,699,028 | 3,711,992 |
| Small-cap equity | 1,938,718 | 2,273,252 |
| International equity | 5,053,197 | 9,398,429 |
| Emerging market | 4,393,003 | 3,909,405 |
| Fixed income | 9,506,678 | 7,920,115 |
| Commodity | 193,022 | 193,725 |
| Real assets | - | 2,912,389 |
| Multi-strategy | 8,844,611 | 5,232,422 |
| Alternative - other | 2,842,748 | 571,167 |
| Total Level 1 Investments | 81,582,469 | 74,642,093 |
| Investments at Net Asset Value* | | |
| Investment partnerships: | | |
| Hedge fund of funds ^(a) | 3,658,876 | 3,320,248 |
| Fixed income ^(b) | 10,223,255 | 9,430,148 |
| Private equity fund of funds ^(c) | 1,427,655 | 1,684,511 |
| Total Investments at Net Asset Value | 15,309,786 | 14,434,907 |
| Equity and Cost Method Investments | | |
| Mission-related investments ^(d) | 341,090 | 445,180 |
| Total Investments | \$ 97,748,345 | \$ 90,037,180 |

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

- * Investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been included in the fair value hierarchy. The net asset values presented in this table are intended to reconcile the fair value hierarchy to the amounts presented in the consolidated statements of financial position.
- (a) The hedge fund of funds is focused primarily on long/short equity hedge funds. The strategy tends to invest in underlying managers with modest leverage and low volatility. This investment has three tranches subject to one-year lockup periods that expire on June 30, 2025 and December 31, 2025 and require a 60-day notice.
- (b) This investment category includes one long only, intermediate maturity fixed income strategy which offers mid-month and month-end liquidity.
- (c) This investment category includes three private equity fund of funds. The first is a private equity fund of funds and is comprised of a series of multi-manager, long-term investment partnerships. These partnerships enable eligible organizations to access private investment strategies, including venture capital, buyouts, foreign private equity, real estate, and resource-related investments. The fund term is 12 years with five consecutive one-year extensions at the discretion of the General Partner. The second primarily invests in venture capital-focused private equity funds. The fund term is ten to 12 years. The third invests primarily in lower middle market buyout-focused private equity funds. The fund term is ten to 12 years.
- (d) These investments focus on creating a social impact, as well as a financial return. The first is a social enterprise investment fund. The second is a fund that purchased and rehabilitated affordable housing near downtown Orlando, Florida. See Note 1 for additional information on these investments.

3. Liquidity and Availability of Financial Resources

Financial assets available for grants and other expenses within one year consist of the following:

| <i>April 30,</i> | 2025 | 2024 |
|-------------------------------------|----------------------|----------------------|
| Cash and cash equivalents | \$ 4,749,584 | \$ 7,298,064 |
| Investments | 30,253,007 | 27,017,023 |
| Contributions and other receivables | 1,474,148 | 1,138,460 |
| Total | \$ 36,476,739 | \$ 35,453,547 |

As part of the Foundation's liquidity management, the Foundation's policy is to make financial assets available as it awards grants or as expenses and other liabilities become due. The Foundation keeps assets invested in the related investment strategy until the grants, expenses, or other liabilities become due. The Foundation uses money market accounts and other short-term investments to manage its daily cash needs.

4. Leases

Nature of Leases

The Foundation entered into a lease agreement for office space during fiscal 2022 that expires in November 2029. This lease contains a renewal option for a period of five years, which is not reasonably expected to be exercised, and has an escalating fee schedule, which increases a specific amount over the lease term. The lease agreement does not contain any material residual value guarantees or material restrictive covenants.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Quantitative Disclosures

The lease cost and other required information are as follows:

| <i>April 30,</i> | 2025 | 2024 |
|----------------------|---------|---------|
| Remaining lease term | 5 years | 6 years |
| Discount rate | 1.46% | 1.46% |

The right-of-use asset related to the operating lease consists of the following:

| <i>April 30,</i> | 2025 | 2024 |
|--------------------------------|--------------|--------------|
| Right-of-Use Asset | \$ 1,011,030 | \$ 1,011,030 |
| Less: accumulated amortization | (449,529) | (320,585) |
| Right-of-Use Asset | \$ 561,501 | \$ 690,445 |

Lease cost for the years ended April 30, 2025 and 2024 amounted to \$128,944 and \$131,043, respectively, which is included in rent and maintenance on the accompanying consolidated statements of functional expenses.

Future minimum lease payments and reconciliation to the consolidated statements of financial position as of April 30, 2025 are as follows:

| <i>Year ending April 30,</i> | |
|---|------------|
| 2026 | \$ 145,156 |
| 2027 | 149,511 |
| 2028 | 154,000 |
| 2029 | 158,627 |
| 2030 | 94,133 |
| Total Future Undiscounted Lease Payments | 701,427 |
| Less: amounts of lease payments representing interest | (56,808) |
| Lease Liability | \$ 644,619 |

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

5. Net Assets

Without Donor Restrictions

Net assets without donor restrictions consist of the following undesignated and designated funds:

| <i>April 30,</i> | 2025 | 2024 |
|---|----------------------|----------------------|
| Undesignated from operations | \$ 1,541,138 | \$ 1,611,519 |
| Donor-undesignated funds | 5,181,025 | 4,377,766 |
| Donor-advised funds | 28,443,466 | 26,593,914 |
| Donor-advised endowment funds | 9,461,204 | 8,575,461 |
| Impact funds | 1,517,363 | 1,521,607 |
| Community-advised funds | 519,580 | 574,956 |
| Total Undesignated | 46,663,776 | 43,255,223 |
| Area of interest funds | 12,778,293 | 12,252,675 |
| Donor-designated funds | 17,467,660 | 16,457,685 |
| Scholarship funds | 3,942,842 | 3,685,113 |
| Total Designated | 34,188,795 | 32,395,473 |
| Total Without Donor Restrictions | \$ 80,852,571 | \$ 75,650,696 |

With Donor Restrictions

Net assets with donor restrictions consist of the following:

April 30, 2025

| | Assets Held Under Split-Interest Agreements | Liabilities Under Split-Interest Agreements | Net Assets with Donor Restrictions |
|--------------------------------|---|---|---------------------------------------|
| Charitable remainder unitrusts | \$ 102,850 | \$ 28,790 | \$ 74,060 |
| Charitable gift annuities | 34,566 | 37,307 | (2,741) |
| Total | \$ 137,416 | \$ 66,097 | \$ 71,319 |

As of April 30, 2025, net assets with donor restrictions also includes contributions receivable in the amount of \$1,200,000, which are time restricted.

April 30, 2024

| | Assets Held Under Split-Interest Agreements | Liabilities Under Split-Interest Agreements | Net Assets with Donor Restrictions |
|--------------------------------|---|---|---------------------------------------|
| Charitable remainder unitrusts | \$ 99,212 | \$ 29,931 | \$ 69,281 |
| Charitable gift annuities | 39,058 | 39,328 | (270) |
| Total | \$ 138,270 | \$ 69,259 | \$ 69,011 |

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

As of April 30, 2024, net assets with donor restrictions also includes a contribution receivable in the amount of \$800,000, which was time restricted and released from restrictions during fiscal 2025.

Endowment Funds

Accounting standards provide guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) and the types of disclosures about an organization's endowment funds whether or not the organization is subject to UPMIFA.

The state of Florida adopted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) effective July 1, 2012. The Foundation is governed subject to the Articles of Incorporation and Bylaws of the Foundation (Governing Documents). The bylaws of the Foundation include a variance power. The variance power allows the Board of Directors to modify or eliminate any restriction, limitation, or condition on the distribution of funds, including their use for any specified purposes or their distribution to specific organizations if the Board of Directors determines that such restriction, limitation, or condition has become in effect unnecessary, incapable of fulfillment, or inconsistent with the proper charitable, religious, scientific, literary, cultural, or educational uses and purposes of the Central Florida area. As a result of the variance power, all contributions not classified as with donor restrictions are classified as net assets without donor restrictions for consolidated financial statement purposes.

The Board of Directors, on the advice of legal counsel, has determined that the majority of the Foundation's contributions are subject to the terms of the Foundation's fund agreements and the Foundation's Governing Documents. Certain contributions are received subject to other gift instruments or are subject to specific agreements with the Foundation.

Endowment net assets without donor restrictions consist of donor undesignated, donor-advised endowments, area of interest, donor-designated funds, and certain scholarship funds. Endowment net assets with donor restrictions consist of a charitable remainder annuity trust and charitable gift annuities. The investment and spending policy of all endowment funds is discussed in Note 1.

The remainder of this page intentionally left blank.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

Changes in the Foundation's endowment net assets are as follows:

| | Without Donor Restrictions | With Donor Restrictions | Total |
|---|-------------------------------|----------------------------|----------------------|
| Endowment Net Assets, April 30, 2023 | \$ 44,077,491 | \$ 61,651 | \$ 44,139,142 |
| Interest and dividends | 878,366 | - | 878,366 |
| Net appreciation | 3,078,259 | 7,360 | 3,085,619 |
| Contributions | 163,185 | 800,000 | 963,185 |
| Amounts appropriated for expenditure | (2,167,225) | - | (2,167,225) |
| Investment expenses | (114,416) | - | (114,416) |
| Administrative expenses | (806,162) | - | (806,162) |
| Changes in Endowment Net Assets | 1,032,007 | 807,360 | 1,839,367 |
| Endowment Net Assets, April 30, 2024 | 45,109,498 | 869,011 | 45,978,509 |
| Interest and dividends | 926,654 | - | 926,654 |
| Net appreciation | 3,298,657 | 2,308 | 3,300,965 |
| Contributions | 1,689,937 | 200,000 | 1,889,937 |
| Amounts appropriated for expenditure | (1,428,438) | (800,000) | (2,228,438) |
| Investment expenses | (121,221) | - | (121,221) |
| Administrative expenses | (880,265) | - | (880,265) |
| Changes in Endowment Net Assets | 3,485,324 | (597,692) | 2,887,632 |
| Endowment Net Assets, April 30, 2025 | \$ 48,594,822 | \$ 271,319 | \$ 48,866,141 |

The remainder of this page intentionally left blank.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

6. Funds Held for Nonprofits

Funds held for nonprofits are as follows:

| <i>April 30,</i> | 2025 | 2024 |
|--|--------------|--------------|
| 26Health Endowment Fund | \$ 3,419,651 | \$ 3,282,619 |
| A Gift for Teaching Fund | 14,759 | 14,199 |
| Adult Literacy League Fund | 15,398 | 14,730 |
| Ali Iorio Memorial Scholarship Fund | 34,445 | 33,015 |
| Alzheimer Disease and Related Disorders Fund | 22,139 | 21,299 |
| Arthritis Foundation, Florida Chapter Endowment Fund | 913,913 | 879,256 |
| Jenne and Boki Olden Arthritis Endowment Fund | 22,603 | 21,746 |
| American Elasmobranch Society Fund | 25,358 | 23,503 |
| Bagley/College Park Baptist Church Fund | 35,976 | 34,607 |
| Boys & Girls Clubs of Central Florida Fund | 64,299 | 61,374 |
| Brian L. Wheeler Scholarship Fund | 31,056 | 29,874 |
| BXI Foundation Endowment Fund | 104,471 | 50,681 |
| Caring for Kids Fund | 154,756 | 148,880 |
| Carl Rendek Scholarship Fund | 12,979 | 12,484 |
| Celebration Foundation Scholarship Fund | 37,235 | 35,822 |
| Celebration Fund | 28,364 | 27,138 |
| Center for Independent Living Fund | 32,991 | 30,578 |
| Central Florida Zoological Society Fund | 234,431 | 225,416 |
| Central Florida Zoological Society Fund - Bob and Inez Parsell | 90,475 | 87,042 |
| Charles "Chuck" Gottschalk Scholarship Fund | 12,236 | 11,749 |
| Children's After School Enrichment Fund | 176,441 | 169,748 |
| Christian Help Fund | 26,534 | 24,593 |
| City of Saint Cloud Fund | 61,865 | 57,458 |
| Clean the World Foundation Endowment Fund | 78,253 | 72,530 |
| Coalition for the Homeless of Central Florida Fund | 572,190 | 547,467 |
| Conservation Florida Fund | 30,640 | 28,723 |
| Cornerstone Hospice & Palliative Care Fund | 30,891 | 29,631 |
| Crealde School of Art Endowment Fund | 38,356 | 36,904 |
| Davis Family Scholarship Fund | 26,026 | 24,985 |
| DeLeon Springs State Park Fund | 18,004 | 17,307 |
| Dommerich Elementary Endowment Fund | 26,523 | 25,516 |
| Down Syndrome Association of Central Florida Fund | 19,414 | 18,631 |
| Downtown Arts District, Orlando Fund | 17,095 | 15,845 |
| Downtown Orlando Foundation Fund | 79,071 | 76,068 |
| Dr. Joseph Wise Scholarship Fund | 12,695 | 12,198 |
| Dr. William S. Barnes Shepherd's Hope Endowment Fund | 578,329 | 554,665 |
| Edgewood Children's Ranch Fund | 926,819 | 886,791 |
| Faver-Dykes State Park Fund | 21,612 | 20,031 |
| Florida Symphony Youth Orchestra Fund | 15,394 | 14,810 |
| Foundation for Osceola Education Fund | 136,312 | 107,271 |
| Foundation for Seminole County Public Schools Fund | 20,710 | 19,789 |
| Gay, Lesbian and Bisexual Center Endowment | 25,134 | 24,159 |
| Gill Family Scholarship Fund | 12,806 | 11,323 |
| Girl Scouts of Citrus Council Fund | 32,897 | 30,491 |
| Grover "Buddy" Butler Memorial Scholarship Fund | 27,508 | 26,404 |
| Habitat for Humanity in Seminole County | 22,232 | 20,606 |
| Hands on Orlando Endowment Fund | 48,801 | 46,875 |
| Harbor House of Central Florida Endowment Fund | 25,074 | 23,240 |
| Harry Lee Moore Memorial Scholarship Fund | 24,716 | 23,725 |

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

| April 30, | 2025 | 2024 |
|--|-----------|-----------|
| Healthcare Center for the Homeless Fund | \$ 57,615 | \$ 55,127 |
| Heart of Florida United Way Fund | 1,779,519 | 1,702,662 |
| Helen Greenspun Endowment for Holocaust Education | 159,033 | 152,809 |
| Hospice of the Comforter Fund | 79,418 | 73,610 |
| J. Darrell Kelley - Ronald McDonald House Fund | 29,074 | 26,948 |
| Jacob R. Rozier, MD Rotary Scholarship Fund | 35,596 | 34,205 |
| Jeffrey S. Johnston Memorial Scholarship Fund | 27,681 | 26,565 |
| Jennifer Fernald Link Fund | 113,952 | 109,630 |
| Judith Thames Meals on Wheels Fund | 547,138 | 508,259 |
| Junior Achievement of Central Florida Fund | 38,050 | 36,356 |
| Junior League of Greater Orlando Endowment Fund | 782,467 | 746,637 |
| Junior League of Greater Orlando Non-Endowed Fund | 369,669 | 344,078 |
| Kenneth Yon Smith Memorial Fund | 36,231 | 34,355 |
| La Amistad Foundation Endowment Fund | 240,564 | 231,176 |
| Lake Louisa State Park Fund | 26,912 | 25,890 |
| Land Title Professionals, LLC Emerging Leaders Endowment Fund | 5,455 | - |
| Les Ginkle Scholarship Fund | 67,768 | 65,114 |
| Lighthouse Central Florida Endowment Fund | 17,448 | 16,172 |
| Lindsey Anne Hendrix Memorial Fund | 24,467 | 23,523 |
| Margaret E. Kern Fund (United Way) | 314,631 | 301,043 |
| Mark E. Durbin Memorial Scholarship | 29,832 | 22,976 |
| Mayflower Community Foundation Endowment Fund | 646,079 | 621,576 |
| Mayflower Community Foundation Non-Endowed Fund | - | 107,039 |
| Mental Health Association of Central Florida Fund | 21,543 | 20,702 |
| Messiah Choral Society Endowment Fund | 87,408 | 80,553 |
| Michael P. Johnson Endowment Fund | 62,265 | 56,584 |
| Mike Fields Memorial Scholarship Fund | 32,335 | 30,723 |
| Nap Ford Community School Endowment | 13,547 | 13,033 |
| New Hope for Kids Endowment Fund | 1,783,701 | 1,716,038 |
| Nina Johnston Memorial Scholarship Fund | 23,537 | 22,644 |
| Noel Bridgett (Guardian Care Center) Fund | 32,646 | 30,258 |
| OCA Endowment Fund | 260,855 | 241,777 |
| Orlando Ballet - In Memory of Fernando Bujones | 34,148 | 32,673 |
| Orlando Ballet Fund | 135,852 | 129,545 |
| Orlando Gay Chorus Fund | 26,431 | 24,498 |
| Orlando Humane Society Fund | 50,670 | 46,964 |
| Orlando Fringe Fund | 17,897 | 16,588 |
| Orlando Philharmonic - Haserot Fund | 32,342 | 31,116 |
| Orlando Philharmonic Orchestra Fund | 227,163 | 218,547 |
| OPO Endowment II | 125,839 | 121,066 |
| Orlando Philharmonic - Harrison Hollander Fund | 81,595 | 78,500 |
| Orlando Philharmonic - Stephen Goldman Fund | 129,723 | 124,802 |
| Osceola Arts Fund | 348,982 | 335,747 |
| Osceola County Master Gardeners Scholarship Fund | 49,815 | 45,395 |
| Osceola County Medical Alliance - Elizabeth Faye Logan Memorial Scholarship Fund | 103,159 | 97,734 |
| P.A.C.E. School Fund | 101,070 | 96,714 |
| Pete Edwards Memorial Scholarship Fund | 21,445 | 19,692 |
| Project GRADY-RAYAM Fund | 156,818 | 152,277 |
| Quest, Inc. Fund | 88,339 | 81,472 |
| Richard R. DeVasto Scholarship Fund | 23,673 | 22,792 |
| Robert F. Stuart Endowment Fund | 50,021 | 46,132 |
| Rotary Club of Winter Park Charitable Foundation Endowment Fund | 111,725 | 104,591 |
| Rotary Club of Winter Park Charitable Foundation Fund | 57,008 | 53,062 |

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

| <i>April 30,</i> | 2025 | 2024 |
|--|---------------|---------------|
| Ruth H. Kimberly Memorial Scholarship Fund | \$ 23,406 | \$ 18,923 |
| Sandra Osborn Legacy Fund | 1,442 | 1,337 |
| Scholl Family Endowment Fund | 16,313 | 15,672 |
| Second Harvest Food Bank of Central Florida Fund | 361,116 | 333,043 |
| SENIORS FIRST Foundation Fund | 1,350,412 | 1,254,451 |
| SENIORS FIRST, Inc. Fund | 57,738 | 55,416 |
| Seniors Fund | 58,738 | 54,173 |
| Seniors First In-Home Services Fund | 487,873 | 454,105 |
| Steve and Linda Weisz Endowment for RMHCCF | 191,793 | 146,855 |
| Teen Court Scholarship Fund | 31,786 | 30,551 |
| Tutors for Kids Endowment Fund | 68,935 | 63,894 |
| Tyler Rush Memorial Scholarship | 188,630 | 146,196 |
| United Arts of Central Florida Arts Education Endowment Fund | 14,874 | 14,309 |
| United Arts of Central Florida Endowment Fund | 14,959 | 14,391 |
| UCP Memorial Foundation Fund | 72,673 | 67,358 |
| Virginia & John Muir Memorial Scholarship Fund | 66,814 | 64,379 |
| Washington Oaks Garden State Park Fund | 21,241 | 19,688 |
| Winter Park High School Class of 1972 Michael Baker Inspirational Teacher Award Fund | 17,502 | 16,585 |
| | \$ 21,206,273 | \$ 20,143,091 |

7. Unfunded Commitments

As of April 30, 2025, certain investments had unfunded commitments of \$135,480 (see Note 2). The Foundation may be called upon to fund these commitments, as requested by the investment manager, as follows:

April 30, 2025

| | Unfunded Commitment | Due by |
|-----------------------------------|------------------------|---------------|
| RCP Fund VIII | \$ 105,780 | December 2027 |
| TIFF Private Equity Partners 2011 | 30,000 | December 2029 |
| | \$ 135,780 | |

8. Employee Benefit Plan

The Foundation has a defined contribution employee benefit plan (the Plan) under the provisions of Section 401(k) of the Internal Revenue Code. All employees who have completed 1,000 hours of service in a 12-month period and attained age 21 are eligible to participate in the Plan. Employee-elected deferrals of compensation will be matched by the Foundation by an amount equal to 100% up to 3% of eligible compensation and plus an amount equal to 50% for employee-elected deferrals that exceed 3% of eligible compensation but that do not exceed 5% of eligible compensation.

Participants in the Plan are 100% vested in all Foundation contributions. During the years ended April 30, 2025 and 2024, the Foundation contributed approximately \$41,100 and \$39,300, respectively, to the Plan, which is included in salaries and wages on the accompanying statements of functional expenses.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

9. Consolidated Entities

Lake Community Foundation, Inc. and Subsidiary

| <i>April 30,</i> | 2025 | | 2024 | |
|---|-----------|----------------|-----------|----------------|
| Condensed Statements of Financial Position | | | | |
| Assets | \$ | 442,410 | \$ | 444,137 |
| Liabilities | | - | | - |
| Net Assets | \$ | 442,410 | \$ | 444,137 |
| Condensed Statements of Activities | | | | |
| Contributions | \$ | 24,500 | \$ | - |
| Other income | | 5,207 | | 2,710 |
| Grants | | (24,500) | | - |
| Expenses | | (6,934) | | (5,269) |
| Change in Net Assets | \$ | (1,727) | \$ | (2,559) |

Lake Community Foundation, Inc. and its subsidiary, LEP, own property in Eustis, Florida and provide grant-making services to donors in Lake County, Florida.

Isleworth Community Trust, Inc.

| <i>April 30,</i> | 2025 | | 2024 | |
|---|-----------|----------------|-----------|----------------|
| Condensed Statements of Financial Position | | | | |
| Assets | \$ | 201,250 | \$ | 200,292 |
| Liabilities | | - | | - |
| Net Assets | \$ | 201,250 | \$ | 200,292 |
| Condensed Statements of Activities | | | | |
| Contributions | \$ | 2,500 | \$ | 2,500 |
| Expenses | | (1,542) | | (2,252) |
| Change in Net Assets | \$ | 958 | \$ | 248 |

Isleworth Community Trust, Inc. owns and maintains a parcel of property in Windermere, Florida.

10. Concentration of Credit Risk

The Foundation's assets that are exposed to concentrations of credit risk include cash and cash equivalents and investments.

Cash and cash equivalents are held with various financial institutions. Such accounts do, at times, exceed federally insured limits. Management believes these institutions have strong credit ratings and that the credit risk related to these deposits is minimal. The Foundation has not experienced any losses on such accounts.

Central Florida Foundation, Inc.

Notes to Consolidated Financial Statements

The Foundation has significant investments subject to concentrations of credit risk. Although the market value of investments is subject to fluctuations on a day-to-day basis, management believes the investment policy is prudent for the long-term welfare of the Foundation and its beneficiaries.

The Foundation receives contributions from a variety of sources, which demonstrates a diversified funding base, reflecting recent events in the community.

11. Related Party Transactions

In the ordinary course of business, the Foundation enters into transactions with other organizations that have individuals who serve on the Foundation's Board of Directors. These transactions are made at arm's length. There were no such transactions to report for the years ended April 30, 2025 or 2024.

12. Subsequent Events

The Foundation has evaluated events and transactions occurring subsequent to April 30, 2025 as of August 27, 2025, which is the date the consolidated financial statements were available to be issued. Subsequent events occurring after August 27, 2025 have not been evaluated by management. No material events have occurred since April 30, 2025 that require recognition or disclosure in the consolidated financial statements.

Supplementary Information



Tel: 407-841-6930
Fax: 407-841-6347
www.bdo.com

450 South Orange Avenue
Suite 550
Orlando, FL 32801

Independent Auditor's Report on Supplementary Information

We have audited the consolidated financial statements of Central Florida Foundation, Inc. and its affiliates (the Foundation) as of and for the years ended April 30, 2025 and 2024, and have issued our report thereon dated August 27, 2025 which contained an unmodified opinion on those consolidated financial statements. Our audits were performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidated schedules of grants to beneficiaries are presented for the purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

BDO USA, P.C.

August 27, 2025

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|-------------|-------------|
| Grant Expense | | |
| 15 Lightyears Foundation | \$ - | \$ 11,429 |
| 306 Foundation | 10,000 | 15,000 |
| 8 Cents in a Jar | 450 | 1,523 |
| A Gift for Teaching | 500 | - |
| ACEs Matter | 5,000 | - |
| Advent Lutheran Church | - | 1,000 |
| AdventHealth Foundation Central Florida | 118,600 | 77,162 |
| AERAS FOUNDATION | - | 25,000 |
| AFP - Miami | - | 2,000 |
| Aga Khan Foundation USA | 18,000 | 18,000 |
| Agape Roots Foundation | - | 5,000 |
| Aim for Sewa | - | 2,500 |
| All Saints Episcopal Church | 24,385 | 828 |
| All Souls Catholic School | 242 | 227 |
| Alpha Women's Center | 4,500 | - |
| Alpha-1 Foundation | 250 | 250 |
| ALS Association Florida Chapter | 10,000 | 5,000 |
| Alzheimer's & Dementia Resource Center | 2,000 | 500 |
| Alzheimer's Disease and Related Disorders Association | 1,000 | - |
| American Cancer Society | 7,322 | 6,850 |
| American Friends of Magen David Adom | - | 50,000 |
| American Heart Association/National Bequest Center | 224 | 209 |
| American Lebanese Syrian Association Charities Inc. | - | 3,000 |
| American Red Cross of Greater Orlando | 39 | 36 |
| Amnesty International of the USA | 224 | 209 |
| Animal Legal Defense Fund | 5,250 | 6,000 |
| Anti-Predator Project | - | 95,245 |
| Area Agency on Aging of Central Florida | 2,500 | - |
| Asheville School | - | 1,000 |
| Asian Cultural Association of Central Florida | 5,000 | 750 |
| Association of Fundraising Professionals | 5,000 | 8,000 |
| Astronaut Scholarship Foundation | - | 30,000 |
| Atlantic Center for the Arts | 5,000 | 5,000 |
| Bach Festival Society of Winter Park | 893 | 8,479 |
| Beacon College - Scholarships | 4,853 | - |
| Beccas Closet | 900 | - |
| Best Buddies International, Central Florida Region | - | 5,000 |
| Best Friends Animal Society | 1,000 | 1,776 |
| Bike/Walk Central Florida | - | 2,500 |
| Bethune-Cookman University | - | 2,500 |
| Birthright Israel Foundation | - | 1,800 |
| Black Business Community Development Corporation | 40,000 | 342,700 |
| Black Empowerment & Community Council | 2,500 | - |
| Black Homeschoolers of Central Florida | - | 5,000 |
| Blended Hearts | 5,153 | 800 |
| Blue Bamboo Center for the Arts | 500 | - |
| Board of Trustees for the Florida School for the Deaf & Blind | 3,096 | 2,642 |
| Boston Symphony Orchestra | 5,000 | 5,000 |
| Boston University | 224 | - |
| Boys & Girls Clubs of Central Florida | 16,500 | 6,500 |
| Breaking Bread and Beyond | - | 9,271 |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|-------------|-------------|
| Grant Expense (continued) | | |
| Candyland Designs | \$ 750 | \$ 1,950 |
| Canine Companions for Independence | 3,000 | 3,000 |
| CARE | 298 | 279 |
| Carter Tabernacle CME Church | 2,000 | 5,000 |
| Cat Protection Society | 40,884 | 38,245 |
| Catapalooza Inc. | - | 500 |
| Catholic Charities of Central Florida | - | 40,000 |
| CatholicVote Education Fund | 5,415 | - |
| Center for Independent Living in Central Florida | 7,500 | 7,500 |
| Central Florida Community Arts | 19,635 | - |
| Central Florida Leased Housing Corporation | 1,000 | - |
| Community Communications | 14,100 | 4,200 |
| Central Florida Vocal Arts | 3,898 | 2,686 |
| Central Florida Young Men's Christian Association | 1,500 | 2,000 |
| Central Florida Zoological Society | 10,469 | 31,293 |
| Channel My Lupus | 1,100 | - |
| Chapters Health Foundation | - | 12,000 |
| Children's Home Society of Florida | - | 1,000 |
| Chinese American Association of Central Florida | 5,000 | - |
| Choices Womens Clinic | 1,640 | - |
| Christ the King Episcopal Church | 2,500 | - |
| Christian Service Center for Central Florida | 22,437 | 10,000 |
| Christian Sharing Center | - | 12,343 |
| Circle Christian School | 1,500 | - |
| City of Apopka, Florida | - | 6,562 |
| City of Winter Park, Florida | 2,776 | 2,597 |
| City Year | 2,000 | 2,500 |
| Clean the World Foundation | 2,000 | - |
| Cloud Family Foundation | 850 | 1,350 |
| Coalition for the Homeless of Central Florida | 1,653 | 23,105 |
| College Scholarships - schools to be determined | 125,600 | 122,214 |
| Collegiate Pathways dba Tech Sassy Girlz | 2,000 | 2,000 |
| Commission 127 | 5,000 | - |
| Community Coordinated Care for Children | - | 179,690 |
| Community Foundation of Tampa Bay | 500 | - |
| Community Life Improvement Center DBA The CLIC | - | 20,000 |
| Cornerstone Connections | - | 2,500 |
| Council on Foundations | - | 6,750 |
| County of Orangeburg, South Carolina | - | 500 |
| Cove Behavioral Health | - | 30,000 |
| Crealde Arts | - | 1,000 |
| Creating Animal Respect Education Foundation | 5,000 | - |
| CrossLife Church | - | 38,098 |
| Crosstown Ministries | 448 | 420 |
| Curry Ford West | 2,000 | - |
| Datakind | 20,000 | 25,000 |
| Dave's House | 2,500 | 12,200 |
| Defenders of Wildlife | 1,500 | - |
| Destiny Institute | 750 | 1,300 |
| Disabled American Veterans | 1,000 | - |
| DME Academy | - | 2,000 |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|-------------|-------------|
| Grant Expense (continued) | | |
| Doctors without Borders - USA | \$ 224 | \$ 209 |
| Dominican Sisters of Mary, Mother of the Eucharist | 2,500 | - |
| Down Syndrome Association of Central Florida | - | 7,500 |
| Dr. Phillips Center for the Performing Arts | 63,151 | 19,528 |
| Ducks Unlimited | 3,000 | 3,000 |
| Early Learning Coalition of Orange County | - | 320,878 |
| Easter Seals of Florida | 360 | 337 |
| Edgewood Children's Ranch | 10,000 | - |
| Edyth Bush Institute for Philanthropy & Nonprofit Leadership | 7,250 | 4,500 |
| Eight Waves Corporation | 1,000 | - |
| Elevate Orlando | - | 10,000 |
| Embrace Health | 1,400 | 550 |
| Embry-Riddle Aeronautical University - Scholarships | 1,000 | - |
| Emerald Coast Autism Center | 10,000 | - |
| Emmaus Fellowship | 10,000 | - |
| Entrepreneurs Alliance of Orlando | 500 | 3,000 |
| Episcopal Churches of Christ the King and Jesus de Nazaret | - | 500 |
| Episcopal Church of the Resurrection | 2,000 | - |
| Esperanza International Foundation | - | - |
| Family Promise of Greater Orlando | 3,000 | 3,500 |
| Fidelity Charitable | 35,800 | - |
| Find, Feed & Restore | 20,000 | - |
| First Baptist Church of Winter Garden | 461 | 500 |
| First Baptist Church of Winter Haven | 1,500 | 1,500 |
| First Church of Christ Scientist, Boston, MA | 7,767 | 7,266 |
| First Church of Christ Scientist, Winter Park, FL | 2,728 | 2,551 |
| First Nature Foundation | 5,000 | - |
| First Responders Children's Foundation | 49,472 | - |
| First Unitarian Church of Orlando | 173 | 161 |
| First United Methodist Church of Orlando | - | 7,000 |
| First United Methodist Church of Oviedo | 449 | 420 |
| Florida Access Network | 164 | 153 |
| Florida Agricultural and Mechanical University - Scholarships | 4,853 | - |
| Florida Baptist Children's Home | 600 | 600 |
| Florida Civic Advance | - | 3,000 |
| Florida Coalition to End Homelessness | 5,000 | - |
| Florida Community Innovation Foundation | 5,000 | 2,500 |
| Florida Nonprofit Alliance | 1,000 | 1,000 |
| Florida Philanthropic Network | 9,000 | 4,000 |
| Florida Policy Institute | 2,000 | - |
| Florida Suicide Prevention Coalition | - | 5,000 |
| Florida Symphony Youth Orchestra | 4,162 | 1,399 |
| Florida Volunteer Foundation | 5,000 | - |
| Florida Wildflower Federation | 1,000 | - |
| Food for the Poor | 12,000 | - |
| Foster Grants and Giving | 5,000 | - |
| Foundation for Foster Children | 10,000 | 25,000 |
| Foundation for Orange County Public Schools | 12,223 | 19,724 |
| Foundation for Orlando's Future | 2,000 | 75,000 |
| Foundation for Osceola Education | 54,134 | 50,787 |
| Foundation for Seminole County Public Schools | 240 | 225 |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|-------------|-------------|
| Grant Expense (continued) | | |
| Foundation for Seminole State College of Florida | \$ 3,573 | \$ 3,631 |
| Franklin's Friends | 2,500 | 12,500 |
| Friends of Casa Feliz | 2,800 | - |
| Friends of Fisher House Orlando | 1,000 | - |
| Friends of the Isreal Defense Forces | 5,000 | - |
| Friends of the Wekiva River | 1,000 | - |
| Full Circle Florida | - | 550 |
| Funding Florida Legal Aid | 507 | 473 |
| FusionFest | 3,000 | 1,000 |
| Future Focused Family Services | - | 2,100 |
| GC Scored | 1,500 | 2,000 |
| Get Cooking | 5,000 | - |
| Give Kids the World | - | 2,000 |
| GiveWell Community Foundation | 11,405 | 10,701 |
| Gliding Stars of Central Florida | - | 2,500 |
| Global Not Local Cares | 1,000 | - |
| Go! MOM Empowers | 500 | - |
| Gonzaga College High School | 472 | 442 |
| Grace Counseling | 10,000 | - |
| Grace Medical Home | 12,937 | 17,172 |
| Grand Avenue Economic Community Development Corporation DBA Pathlight Home | 12,500 | - |
| GreenPeace Fund | 2,000 | 5,000 |
| Habitat for Humanity in Seminole County & Greater Apopka, FL | 3,000 | 3,000 |
| Habitat for Humanity of Greater Orlando | - | 3,000 |
| Habitat for Humanity of Winter Park/Maitland | 1,000 | 4,000 |
| Habitat for Humanity Seminole-Apopka | 10,000 | - |
| HAPCO Music Foundation | - | 5,000 |
| Happy Trails Animal Rescue | 15,000 | - |
| Harbor House of Central Florida | 2,507 | 28,577 |
| Hate Ends Now | 1,000 | - |
| Hawaii Community Foundation | - | 500 |
| Healing Horizons 101 | 900 | - |
| Health Care Center for the Homeless | 1,673 | 1,661 |
| Heart of Florida United Way | 2,940 | 9,366 |
| Heart of the City Foundation | 335 | - |
| HELP Community Development Corporation | - | 2,500 |
| Helping Seniors of Brevard County | - | 5,000 |
| Hillsdale College | 61,493 | 1,500 |
| Hispanic Federation | 75,000 | 20,000 |
| Historical Society of Central Florida | 207 | 193 |
| Holden Heights Community Development Corporation | - | 125,000 |
| Holocaust Memorial Resource & Education Center of Florida | - | 31,000 |
| Homeless Services Network of Central Florida | 12,287 | - |
| Hope 2 Restoration | - | 5,000 |
| Hope CommUnity Center | 4,000 | 2,500 |
| Hopewell Church | 784 | 733 |
| Horse Protection Association of Florida | 500 | 2,500 |
| Hubbs-Sea World Research Institute | 409 | 383 |
| Humane Society of the United States | 500 | - |
| IDEAS for Us | - | 10,000 |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|-------------|-------------|
| Grant Expense (continued) | | |
| IDignity | \$ 51,000 | \$ - |
| iHope Mentoring | 2,000 | - |
| In Harmony With Nature | - | 500 |
| Impower | 814 | 753 |
| In Harmony With Nature | 20,000 | - |
| Inclusion Cafe | 5,000 | - |
| Iniciativa Acción Puertorriqueña | 5,000 | 5,000 |
| Innocent Lives Foundation | - | 209,540 |
| Inspired To Independence | 1,450 | 2,300 |
| Interfaith Council of Central Florida | 2,500 | - |
| Investigative Reporters and Editors | - | 2,500 |
| Jewish Family Services of Greater Orlando | - | 18,500 |
| Jewish Pavilion of Central Florida | 250 | 1,000 |
| Jobs Partnership of Florida | 500 | - |
| Jones High School | 222 | 812 |
| JTB Hope Foundation | 1,100 | 1,900 |
| Kanuga Conferences | 50,000 | 10,000 |
| Kentucky Humane Society | - | 25,000 |
| Kids House of Seminole | 7,500 | 5,000 |
| King's Chapel of Central Florida | 40,000 | 2,000 |
| Kiwanis Club of Orlando Charities | - | 6,400 |
| Konkani Charitable Fund | 65,150 | - |
| L.O.V.E Our Youth | 1,375 | 4,550 |
| Lake Highland Preparatory School | - | 10,000 |
| Largest Heart Corporation | 500 | 2,500 |
| Lazarex Cancer Foundation | - | 4,000 |
| LBJ Behavioral Services | 1,400 | - |
| League of Women Voters Orange County | 2,500 | - |
| Lee University - Scholarships | 2,500 | - |
| Let's Beehive! | 3,600 | 5,175 |
| Leukemia & Lymphoma Society | 10,000 | - |
| Leukemia & Lymphoma Society - Greater Los Angeles | 50,000 | - |
| Lifework Leadership | 5,000 | - |
| LIFT Orlando | 150,000 | 10,000 |
| Lighthouse Central Florida | 20,000 | - |
| Little Ray Children's Books | - | 5,000 |
| Love Embrace Inspire | 950 | 800 |
| Love Missions Global | 10,000 | - |
| Love One International | 2,500 | - |
| Lovey Loaves | 1,500 | 3,000 |
| Lutheran Services of Florida | 2,500 | - |
| Lyme Congregational Church | 392 | 367 |
| Maitland Art and History Association | 2,475 | 2,315 |
| Maitland Public Library | 2,000 | - |
| MAN UP Mentoring | 1,000 | 5,000 |
| Marist College | - | 2,500 |
| Matthews Gift | - | 2,000 |
| Mayflower Retirement Center | 3,912 | 3,659 |
| Meals On Wheels Etc | 1,000 | - |
| Memorial Sloan-Kettering Cancer Center | 297 | 279 |
| Mental Health Association of Central Florida | 382 | 357 |
| Mentors for Fatherless Children | 600 | - |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|--|-------------|-------------|
| Grant Expense (continued) | | |
| Meridian Club of Winter Park Scholarship Fund | \$ 7,195 | \$ 6,730 |
| Mi Familia Vota Education Fund | 500 | - |
| Miami University | 6,282 | 5,876 |
| Miles to Go aka Give Back Charities | - | 1,000 |
| Modern Widows Club | - | 2,500 |
| More Too Life | 50,000 | - |
| Morning Star Catholic School | 10,000 | 7,500 |
| Motivational Visions & Purpose | 1,350 | - |
| Mountain State Spotlight | - | 2,000 |
| Mt. Zion Missionary Baptist Institutional Church | 2,000 | - |
| Music Theater Bavaria | 4,000 | - |
| Muslim Women's Organization | 500 | 3,500 |
| Myers Park Presbyterian Church | 5,530 | - |
| Myron L Rolle Foundation | 2,000 | - |
| NA Keiki O Emalia | - | 1,000 |
| Nathaniel's Hope | 1,000 | 1,000 |
| National Association of People Against Bullying | - | 2,000 |
| National Audubon Society | 4,214 | 2,071 |
| National Black MBA Association, Central Florida Chapter | 5,000 | - |
| National Center for Family Philanthropy | - | 2,500 |
| National Charitable Fund | 8,830 | - |
| National House of Hope | 3,567 | 3,363 |
| National Society of the Colonial Dames in America | 500 | - |
| National Wildlife Federation | 1,000 | - |
| New Hope for Kids | 262,653 | 8,330 |
| New Image Youth Center | - | 120,000 |
| NextStep Orlando | - | 2,091 |
| No Limit Health and Education | 1,050 | 700 |
| Nuevo Sendero | - | 500 |
| OCA Opportunity, Community, Ability | 10,000 | - |
| One Heart for Women and Children | - | 2,683 |
| One Purse | 25,000 | 21,000 |
| Opera Orlando | 18,960 | 12,756 |
| Orange Audubon Society | 5,000 | - |
| Orange Technical College - Scholarships | 32,608 | 21,856 |
| Orlando Ballet | 3,268 | 3,059 |
| Orlando Center for Justice | 2,500 | - |
| Orlando Community & Youth Trust | - | 3,619,104 |
| Orlando Day Nursery Association | 47,007 | 68,718 |
| Orlando Family Stage | 1,900 | - |
| Orlando Health | - | 25,000 |
| Orlando Health Foundation | 23,500 | 25,000 |
| Orlando Health Foundation dba Arnold Palmer Medical Center | 1,576 | 1,474 |
| Orlando Magic Youth Foundation | 10,000 | 30,000 |
| Orlando Museum of Art | 18,337 | 12,463 |
| Orlando Philharmonic Orchestra | 31,536 | 29,475 |
| Orlando Police Foundation | 6,000 | 5,000 |
| Orlando Science Center | 2,671 | 7,499 |
| Orlando Shakespeare Theater | 1,500 | - |
| Orlando Torah Academy | - | 7,500 |
| Orlando Union Rescue Mission | 29,377 | 33,507 |
| Osceola Center for the Arts | - | 1,000 |
| Osceola County Council on Aging | 2,500 | - |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|-------------|-------------|
| Grant Expense (continued) | | |
| Otem Collective | \$ 20,000 | \$ 20,000 |
| Our Lady Star of the Sea Catholic Church | - | 2,500 |
| Oviedo Cemetery c/o First United Methodist Church of Oviedo | 208 | 195 |
| Oviedo Community News | 2,500 | - |
| Oviedo Woman's Club | 217 | 203 |
| PACE-Brantley Hall School | 73 | 68 |
| Pace Center for Girls | 5,780 | 262 |
| Page 15 | 1,500 | 40,000 |
| Palisades Charter High School | 500 | - |
| Park Avenue District | 5,000 | - |
| PAST (Wells Built Museum) | - | 44,050 |
| Paws of War | 500 | - |
| Peace and Justice Institute | 16,000 | 32,000 |
| Peer Support Space | 5,500 | - |
| People for Pets Foundation | 500 | - |
| People for the Ethical Treatment of Animals | 5,500 | - |
| People Who Make A Difference Foundation | - | 13,000 |
| Pet Alliance of Greater Orlando | 3,673 | 12,161 |
| Pet Rescue by Judy | 10,000 | - |
| Phi Kappa Tau Foundation | 10,000 | - |
| Pikes Peak Outdoor Recreation Alliance | 1,000 | - |
| Planned Parenthood of Southwest and Central Florida | 1,173 | 8,161 |
| Plug 4 Connection | 1,250 | 2,550 |
| Polis Institute | - | 27,800 |
| Precious Hearts Mentoring | 2,400 | 500 |
| Preserve Vision Florida | 7,327 | 6,854 |
| Primary Care Access Network (PCAN) | - | 17,646 |
| Primrose Center | - | 10,000 |
| Proclamation Church | 3,500 | - |
| PROJECT OPIOID CFL | 113,750 | 100,100 |
| Project Opioid | 60,970 | 136,500 |
| Proteus Fund | - | 1,500 |
| Purple Playas Foundation | - | 1,000 |
| Quest | 6,000 | 1,000 |
| Retirement Home for Horses | 250 | - |
| Rick Via Ministries | 5,000 | 7,000 |
| Ridge Technical College | 12,788 | 12,275 |
| Rollins College | 40,977 | 44,264 |
| Rollins College Gifts | 31,612 | 50,000 |
| Rollins College - Center for Advanced Entrepreneurship | - | 1,000 |
| Ronald McDonald House Charities of Central Florida | - | 15,373 |
| Route 7 Orlando | 1,750 | 2,000 |
| Rotary Club of Winter Park Charitable Foundation Endowment Fund | - | 97,888 |
| Rotary Club of Winter Park Charitable Foundation Fund | - | 48,924 |
| Runway to Hope | - | 2,500 |
| Saint Richards Episcopal Church | 35,000 | - |
| Samaritan Resource Center | - | 2,500 |
| Samaritan Village | 5,000 | 6,000 |
| Samaritan's Purse | 500 | - |
| Save the Chimps | - | 1,000 |
| Schwab Charitable Fund | 47,473 | 355,608 |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|-------------|-------------|
| Grant Expense (continued) | | |
| Second Harvest Food Bank of Central Florida | \$ 4,500 | \$ 3,500 |
| Seeds of Peace | - | 500 |
| Seminole County Victims Rights Coalition dba Safehouse of Seminole | - | 27,605 |
| Seminole State College - Scholarships | 8,000 | 10,000 |
| Seniors First | 35,000 | 500 |
| Share the Care | 2,000 | 35,500 |
| Sheows Cares Foundation | 3,000 | - |
| Shepherd Ministries at The Lighthouse | 2,100 | - |
| Shepherd's Hope | 25,000 | 25,000 |
| Sierra Club Foundation | 4,000 | - |
| Simeon Resource and Development Center for Men | 500 | 25,000 |
| SNiP-It of Central Florida | 22,500 | - |
| So You Want to Change the World | - | 10,000 |
| Sonoma County Vintners Foundation | - | 10,000 |
| SOS by Urbander | - | 25,000 |
| South Florida Society for the Prevention of Cruelty to Animals | 750 | - |
| South of Downtown Orlando Main Street District | 2,000 | - |
| Southeastern University - Scholarships | 11,732 | 10,961 |
| Sparrow Academy | 30,000 | 10,000 |
| Spay N Save | - | 1,500 |
| Spay the Strays | - | 2,000 |
| SPCA of Ocala | 1,500 | 500 |
| Special Hearts Farm | - | 2,500 |
| Special Olympics Florida | 5,000 | 5,000 |
| St. Anne Early Learning Center | - | 8,000 |
| St. Jude Children's Research Hospital | 2,000 | - |
| St. Margaret Mary Catholic Church | 2,000 | - |
| St. Mary Magdalen School | 97 | 91 |
| St. Thomas Episcopal Church | 525 | 496 |
| Stand Up Survivor | 3,200 | 5,150 |
| Stanford University - Scholarships | - | 5,000 |
| Starstodocs Org | 2,000 | 2,500 |
| Starter Studio | 1,000 | - |
| Steinway Society of Central Florida | 6,000 | 2,400 |
| Steps Foundation | 1,625 | 11,975 |
| Stetson University | 5,000 | - |
| Stetson University College of Law | - | 14,000 |
| Stono Institute for Freedom, Justice and Security | - | 25,000 |
| Stop the Violence and Embrace | 850 | 650 |
| Strickland Educational Services | 600 | - |
| Students Care | - | 5,000 |
| Summit 53 Arts | 1,000 | - |
| Support Our Scholars | - | 21,400 |
| Surprise Lake Camp | 1,000 | - |
| Susan G. Komen | - | 1,000 |
| Teller County Search and Rescue | 2,000 | 1,000 |
| Teller Trial Team | 3,000 | - |
| The Advancement Network, Inc. (dba AdNet) | - | 125 |
| The Albin Polasek Museum and Sculpture Gardens | 20,589 | 18,788 |
| The American Society for the Prevention of Cruelty to Animals | 2,500 | - |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|--|-------------|-------------|
| Grant Expense (continued) | | |
| The Anawim | \$ - | \$ 500 |
| The Black History Project | - | 5,500 |
| The Center for Contemplative Justice | 250 | - |
| The Central Florida Miracle League | 10,000 | - |
| The Chamber Foundation | 50,833 | 47,043 |
| The Consortium for Graduate Study in Management | 1,337 | - |
| The Culinary Institute of America | 15,000 | 10,000 |
| The Dali Museum | - | 5,000 |
| The Episcopal Church of St. John the Baptist | 318 | 298 |
| The Finley Project | - | 86,000 |
| The Gardens at Depugh Nursing Center | 2,573 | 102,407 |
| The Greatest Investment Foundation | 5,000 | - |
| The Honor Foundation | - | 3,000 |
| The Leukemia and Lymphoma Society - North Florida Region | 40,000 | 31,344 |
| The LGBT+ Center Orlando | 20,150 | 77,350 |
| The Mustard Seed of Central Florida | - | 15,000 |
| The National Society of The Colonial Dames of America in the State of Florida | - | 500 |
| The Nature Conservancy Florida Chapter | 55,000 | 6,000 |
| The Nemours Foundation | 85,100 | 2,000 |
| The Nurture Place | 2,500 | - |
| The Orlando Congregation Ohev Shalom | 1,000 | - |
| The Picnic Project | 5,000 | - |
| The Russell Home for Atypical Children | 5,500 | 7,500 |
| The Salvation Army | 1,000 | - |
| The Slavic Gospel Association | - | 10,000 |
| The Verb Kind | 5,000 | - |
| The Way Station Cat & Kitten Rescue Group | 7,500 | - |
| Third Street Community Clinic | 30,000 | - |
| Thomas Jefferson University | 1,000 | 1,500 |
| Total Restoration Transformation Center | - | 500 |
| Trinity Preparatory School | 2,867 | 15,344 |
| Triumphant Living Ministries | 472 | 442 |
| Tutors for Kids | 1,000 | - |
| UCP of Central Florida | 11,737 | 10,914 |
| Ufoma | 500 | 1,225 |
| United Against Poverty | 77,911 | 15,000 |
| United Arts of Central Florida | 70,234 | 28,723 |
| United Foundation of Central Florida | 2,000 | - |
| United Global Outreach | 5,000 | 500 |
| United Negro College Fund | 1,500 | 2,000 |
| United Way of Asheville and Buncombe County | 1,000 | - |
| University Club of Winter Park | - | 2,626 |
| University of Central Florida Foundation | 72,059 | 4,000 |
| University of Florida - Scholarships | - | 14,000 |
| University of Florida Foundation | 461 | 286 |
| University of Miami - Miller School of Medicine | - | 2,000 |
| University of Wisconsin Foundation | 2,094 | 1,959 |
| Valencia College - Scholarships | - | 400 |
| Victoria Helping Veterans | 2,500 | - |
| VIP Rescue of Central Florida | 250 | - |
| West Virginia University Foundation | 10,000 | 6,000 |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|--|------------------|------------------|
| Grant Expense (continued) | | |
| Whiskers and Paws | \$ 4,600 | \$ 5,000 |
| Whispering Grace Partners c/o Bridge to Resilience | - | 10,000 |
| Wild Horse Rescue Center | 5,500 | 2,500 |
| Wilderness Society | 1,000 | - |
| Willow Creek Church | - | 26,669 |
| Willow Oak School | - | 14,000 |
| Winter Garden Art Association | 463 | 500 |
| Winter Park Day Nursery | 2,193 | 6,051 |
| Winter Park Firefighters Benevolent Association | - | 3,000 |
| Winter Park High School Foundation | 1,000 | 1,000 |
| Winter Park Historical Association | 5,000 | 1,050 |
| Winter Park Library Association | 38,118 | 34,786 |
| Winter Park Playhouse | 8,888 | - |
| Woman's Club of Winter Park | 26,732 | 25,007 |
| Women on the Rise International | 45,500 | 75,000 |
| World Central Kitchen | 5,000 | - |
| Z Ministries | 250 | - |
| Cancelled grants | (634,727) | (90,296) |
| Grants to Beneficiaries, Net | 3,240,830 | 8,855,851 |

Central Florida Foundation, Inc.

Consolidated Schedules of Grants to Beneficiaries

| <i>Year ended April 30,</i> | 2025 | 2024 |
|---|---------------------|---------------------|
| Grants from Funds Held for Nonprofits | | |
| 26Health Inc. | \$ 133,419 | \$ 124,105 |
| A Gift for Teaching | 572 | 530 |
| Adult Literacy League | 585 | 525 |
| Alzheimer's Disease and Related Disorders Association | 859 | 796 |
| Arthritis Foundation | 36,288 | 33,642 |
| Bay Street Players | 608 | 555 |
| Boys & Girls Clubs of Central Florida | 2,286 | - |
| Celebration Foundation | 1,082 | 996 |
| Central Florida Zoological Society | 12,455 | 11,142 |
| Coalition for the Homeless of Central Florida | 21,832 | 374,767 |
| College Park Baptist Church | 1,389 | 1,282 |
| Community Coordinated Care for Children | 5,993 | 5,545 |
| Cornerstone Hospice Foundation | 1,101 | - |
| Crealde Arts | 1,490 | 1,383 |
| Down Syndrome Association of Central Florida | 700 | - |
| Downtown Orlando Foundation | 3,059 | 2,827 |
| Edgewood Children's Ranch | 35,381 | 32,563 |
| Florida After School Alliance | 6,835 | 6,325 |
| Florida Symphony Youth Orchestra | 2,021 | 1,909 |
| Foundation for Orange County Public Schools | 1,027 | 951 |
| Foundation for Osceola Education | 21,948 | 19,860 |
| Foundation for Seminole County Public Schools | 762 | - |
| Friends of DeLeon Springs State Park | 682 | 619 |
| Friends of Lake Louisa State Park | 1,042 | 965 |
| Friends of Washington Oaks Gardens State Park | - | 736 |
| Girl Scouts of Citrus Council | - | 1,136 |
| Hands on Orlando | 1,808 | 1,627 |
| Health Care Center for the Homeless | 2,200 | 2,025 |
| Heart of Florida United Way | 79,943 | 73,578 |
| Holocaust Memorial Resource & Education Center of Florida | 5,933 | - |
| Junior Achievement of Central Florida | 1,399 | 1,271 |
| Junior League of Greater Orlando | 25,000 | 15,000 |
| La Amistad Foundation | 9,035 | 8,000 |
| Mayflower Retirement Center | 137,200 | 23,166 |
| Mental Health Association of Central Florida | 809 | - |
| Messiah Choral Society | - | 2,467 |
| Nap Ford Community School | 525 | 486 |
| National Association of Negro Musicians | 5,971 | 5,428 |
| New Hope for Kids | 69,090 | 63,933 |
| OCA Opportunity, Community, Ability | - | 8,572 |
| Orlando Ballet | 6,463 | 5,946 |
| Orlando Gay Chorus | - | 912 |
| Orlando Philharmonic Orchestra | 23,112 | 21,389 |
| Osceola Center for the Arts | 13,522 | 12,513 |
| Pace Brantley School | 3,868 | 3,558 |
| Rotary Club of Winter Park Florida Charitable Foundation | 3,866 | - |
| Seniors First | 2,093 | - |
| Shepherd's Hope | 22,340 | 20,671 |
| The LGBT+ Center Orlando | 950 | 850 |
| United Arts of Central Florida | 1,155 | 1,069 |
| Winter Park High School Foundation | 1,421 | 4,371 |
| Woman's Club of Winter Park | 4,414 | 4,094 |
| Total Grants from Funds Held for Nonprofits | 715,533 | 904,085 |
| Total Grants to Beneficiaries | \$ 3,956,363 | \$ 9,759,936 |